

FY 2011 Governance and Management Reports

Measurement Report

The Saranac Lake Local Development Corporation (SLLDC) was not a going concern as of December 31st, 2011. Measurements were identified as the creation of SLLDC policies and systems. Ten policies and systems were identified and created:

- Audit and Financial Committee charter
- Code of Ethics
- Disposition of Property Guidelines
- Fiduciary Disclosure form
- Governance Committee Charter
- Indemnification Policy
- Investment Policy
- Procurement Policy
- Travel Policy
- Whistleblower Policy

Effectiveness of Internal Controls

The Saranac Lake Local Development Corporation (SLLDC) moved forward to become a going concern as of December 31st, 2011 through establishment of 10 policies and systems. The internal control policies and systems were established in 2011.

Board Committees

Governance Committee – committee established, committee members not assigned

Audit and Finance Committee - committee established, committee members not assigned

Special Committees – to be determined

Property Documents

The organization has no property to declare.