



Capital of the Adirondacks

Village of Saranac Lake 39 Main Street, 2nd Floor Suite 9 • Saranac Lake, NY 12983-2294 • Phone: (518) 891- 4150 • www.saranaclakeny.gov

**VILLAGE OF SARANAC LAKE BOARD OF TRUSTEES
RESOLUTION AUTHORIZING INCREASING
THE GENERAL FUND BUDGET AND
AUTHORIZING THE USE & TRANSFER OF FUNDS FROM
THE EQUIPMENT RESERVE**

WHEREAS, the Village of Saranac Lake Board of Trustees has previously established a Type Capital Reserve Fund known as the “Equipment Reserve” pursuant to section 6-c [6-g] of the General Municipal Law as amended, and

WHEREAS, the Village of Saranac Lake Board of Trustees seek to replace a 2011 International plow truck with plow, wing, and sander, and

WHEREAS, the estimated cost is not to exceed \$250,000, and

WHEREAS, the use of any funds from the Equipment Reserve is subject to Permissive Referendum,

NOW, THEREFORE BE IT RESOLVED, authorization is hereby given to the Treasurer to increase the General Fund Budget by \$250,000 to cover the replacement cost of the 2011 International plow truck with plow, wing, and sander, and

BE IT FURTHER RESOLVED, that the Village Treasurer is authorized to transfer up to \$250,000 from the Equipment Reserve to cover the replacement cost of the 2011 International plow truck with plow, wing, and sander, and

BE IT FURTHER RESOLVED, that the Village Clerk is authorized to make public notice for the intended use of the reserve subject to Permissive Referendum.