

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
VILLAGE of Saranac Lake
County of Franklin
For the Fiscal Year Ended 05/31/2021

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

VILLAGE OF Saranac Lake

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2020 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2021:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (FX) WATER
- (G) SEWER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (TA) AGENCY
- (TE) PRIVATE PURPOSE TRUST
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2020 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

VILLAGE OF Saranac Lake
Annual Update Document
For the Fiscal Year Ending 2021

(A) GENERAL

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	2,382,857	A200	3,118,890
Cash In Time Deposits	1,021,783	A201	1,021,783
Petty Cash	900	A210	900
TOTAL Cash	3,405,540		4,141,573
Taxes Receivable, Current	1,375	A250	1,375
TOTAL Taxes Receivable (net)	1,375		1,375
Accounts Receivable	30,167	A380	60,528
TOTAL Other Receivables (net)	30,167		60,528
Due From Other Funds	1,698,755	A391	1,918,563
TOTAL Due From Other Funds	1,698,755		1,918,563
Prepaid Expenses	2,280	A480	7,932
TOTAL Prepaid Expenses	2,280		7,932
Cash Special Reserves	961,728	A230	873,079
TOTAL Restricted Assets	961,728		873,079
TOTAL Assets and Deferred Outflows of Resources	6,099,845		7,003,050

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(A) GENERAL

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	65,189	A600	183,627
TOTAL Accounts Payable	65,189		183,627
Other Liabilities		A688	100,629
Additional Description Flex spending account Overpayments & Clearing Account	4,100	A690	54,300
TOTAL Other Liabilities	4,100		154,929
Due To Other Funds	62,454	A630	120,154
TOTAL Due To Other Funds	62,454		120,154
TOTAL Liabilities	131,743		458,710
Deferred Inflows of Resources			
Deferred Inflow of Resources	281,920	A691	267,418
TOTAL Deferred Inflows of Resources	281,920		267,418
TOTAL Deferred Inflows of Resources	281,920		267,418
Fund Balance			
Not in Spendable Form	2,280	A806	7,932
TOTAL Nonspendable Fund Balance	2,280		7,932
Capital Reserve	961,728	A878	873,079
TOTAL Restricted Fund Balance	961,728		873,079
Unassigned Fund Balance	4,722,174	A917	5,395,911
TOTAL Unassigned Fund Balance	4,722,174		5,395,911
TOTAL Fund Balance	5,686,182		6,276,922
TOTAL Liabilities, Deferred Inflows And Fund Balance	6,099,845		7,003,050

VILLAGE OF Saranac Lake
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(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Real Property Taxes	3,818,315	A1001	3,941,990
TOTAL Real Property Taxes	3,818,315		3,941,990
Other Payments In Lieu of Taxes	36,526	A1081	46,338
Interest & Penalties On Real Prop Taxes	35,579	A1090	46,368
TOTAL Real Property Tax Items	72,105		92,706
Non Prop Tax Dist By County	27,114	A1120	27,107
Utilities Gross Receipts Tax	39,034	A1130	40,646
Franchises	85,898	A1170	83,004
TOTAL Non Property Tax Items	152,046		150,757
Clerk Fees	9	A1255	42
Police Fees	2,812	A1520	5,413
Other Public Safety Departmental Income	1,415	A1589	224
Vital Statistics Fees	9,965	A1603	8,010
Ambulance Charges	197,534	A1640	203,264
Park And Recreational Charges	91,058	A2001	122,910
Zoning Fees	8,275	A2110	12,550
Planning Board Fees		A2115	
Sale of Electrical Power	3,301	A2150	36
TOTAL Departmental Income	314,369		352,449
Fire Protection Services Other Govts	381,921	A2262	390,894
TOTAL Intergovernmental Charges	381,921		390,894
Interest And Earnings	18,481	A2401	148
Rental of Real Property	84,716	A2410	88,395
TOTAL Use of Money And Property	103,197		88,543
Games of Chance	1,512	A2530	75
Building And Alteration Permits	18,588	A2555	24,121
Street Opening Permits	3,734	A2560	3,556
TOTAL Licenses And Permits	23,834		27,752
Sales of Scrap & Excess Materials	9,847	A2650	4,979
Sales of Equipment	44,891	A2665	131,090
Insurance Recoveries	22,538	A2680	18,545
TOTAL Sale of Property And Compensation For Loss	77,276		154,614
Gifts And Donations	14,049	A2705	200
AIM Related Payments	50,288	A2750	50,587
Unclassified (specify)	568	A2770	
TOTAL Miscellaneous Local Sources	64,905		50,787
Interfund Revenues	90,000	A2801	90,000
TOTAL Interfund Revenues	90,000		90,000
St Aid, Revenue Sharing		A3001	
St Aid, Mortgage Tax	24,771	A3005	33,631
St Aid, Consolidated Highway Aid	120,966	A3501	126,892
St Aid-Other Cul & Rec St Aid		A3889	
St Aid Emergency Disaster Assistance		A3960	

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(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
St Aid - Other Home And Community Service		A3989	35,000
TOTAL State Aid	145,737		195,523
TOTAL Revenues	5,243,705		5,536,015
TOTAL Detail Revenues And Other Sources	5,243,705		5,536,015

VILLAGE OF Saranac Lake
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(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Legislative Board, Pers Serv	6,800	A10101	6,800
Legislative Board, Contr Expend	5,738	A10104	418
TOTAL Legislative Board	12,538		7,218
Mayor, Pers Serv	3,400	A12101	3,400
Mayor, Contr Expend	449	A12104	25
TOTAL Mayor	3,849		3,425
Municipal Exec, Pers Serv	31,330	A12301	32,119
Municipal Exec, Contr Expend	469	A12304	1,021
TOTAL Municipal Exec	31,799		33,140
Treasurer, Pers Serv	19,030	A13251	19,521
Treasurer, Contr Expend	200	A13254	1,055
TOTAL Treasurer	19,230		20,576
Fiscal Agents Fees, Contr Expend	1,882	A13804	1,916
TOTAL Fiscal Agents Fees	1,882		1,916
Clerk,pers Serv	20,797	A14101	21,680
Clerk,contr Expend	355	A14104	5,456
TOTAL Clerk	21,152		27,136
Law, Pers Serv	9,501	A14201	4,151
Law, Contr Expend	7,556	A14204	25,277
TOTAL Law	17,057		29,428
Engineer, Contr Expend	30,272	A14404	20,123
TOTAL Engineer	30,272		20,123
Elections, Contr Expend	1,700	A14504	7,407
TOTAL Elections	1,700		7,407
Records Mgmt, Contr Expend	336	A14604	480
TOTAL Records Mgmt	336		480
Public Works Admin, Pers Serv	24,963	A14901	27,279
Public Works Admin, Contr Expend	1,988	A14904	2,855
TOTAL Public Works Admin	26,951		30,134
Central Services Admin,pers Serv	40,892	A16101	40,087
Central Services Admin,contr Expend	26,115	A16104	25,597
TOTAL Central Services Admin	67,007		65,684
Operation of Plant, Equip & Cap Outlay	2,290	A16202	303
Operation of Plant, Contr Expend	29,361	A16204	81,651
TOTAL Operation of Plant	31,651		81,954
Central Garage Pers Serv	49,060	A16401	46,730
Central Garage Equip & Cap Outlay	16,975	A16402	15,309
Central Garage Contr Expend	12,746	A16404	14,190
TOTAL Central Garage Contr Expend	78,781		76,229
Central Data Process & Cap Outlay		A16802	4,697
Central Data Process, Contr Expend	13,670	A16804	58,809
TOTAL Central Data Process	13,670		63,506
Unallocated Insurance, Contr Expend	42,694	A19104	70,579
TOTAL Unallocated Insurance	42,694		70,579

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(A) GENERAL

Results of Operation

Code Description	2020	EpdCode	2021
Expenditures			
Municipal Assn Dues, Contr Expend	2,764	A19204	2,764
TOTAL Municipal Assn Dues	2,764		2,764
Pur of Land/right of Way,equip & Cap Out		A19402	9,300
TOTAL Pur of Land/right of Way	0		9,300
Taxes & Assess On Munic Prop, Contr Expend	11,491	A19504	10,045
TOTAL Taxes & Assess On Munic Prop	11,491		10,045
TOTAL General Government Support	414,824		561,044
Police, Pers Serv	952,888	A31201	736,455
Police, Equip & Cap Outlay	34,007	A31202	28,896
Police, Contr Expend	104,626	A31204	145,276
Police, Empl Bnfts	485,160	A31208	468,804
TOTAL Police	1,576,681		1,379,431
Fire, Pers Serv	322,300	A34101	314,506
Fire, Equip & Cap Outlay	25,519	A34102	1,943
Fire, Contr Expend	174,992	A34104	156,290
Fire, Empl Bnfts	107,419	A34108	128,573
TOTAL Fire	630,230		601,312
Control of Animals, Contr Expend	7,230	A35104	7,375
TOTAL Control of Animals	7,230		7,375
Safety Inspection, Pers Serv	103,740	A36201	106,767
Safety Inspection, Contr Expend	6,984	A36204	6,313
TOTAL Safety Inspection	110,724		113,080
Rescue Squad, Contr Expend	40,907	A36254	41,741
TOTAL Rescue Squad	40,907		41,741
TOTAL Public Safety	2,365,772		2,142,939
Public Health, Contr Expend	850	A40104	
TOTAL Public Health	850		0
Registrar of Vital Statistics, Pers Serv	4,945	A40201	4,170
Registrar of Vital Stat Contr Expend	286	A40204	132
TOTAL Registrar of Vital Stat Contr Expend	5,231		4,302
TOTAL Health	6,081		4,302
Maint of Streets, Pers Serv	160,020	A51101	156,887
Maint of Streets, Equip & Cap Outlay	19,629	A51102	2,992
Maint of Streets, Contr Expend	107,318	A51104	79,970
TOTAL Maint of Streets	286,967		239,849
Perm Improve Highway, Equip & Cap Outlay	122,386	A51122	126,892
TOTAL Perm Improve Highway	122,386		126,892
Garage, Contr Expend	17,890	A51324	21,536
TOTAL Garage	17,890		21,536
Snow Removal, Pers Serv	171,252	A51421	168,313
Snow Removal, Equip & Cap Outlay	6,500	A51422	
Snow Removal, Contr Expend	127,948	A51424	133,351
TOTAL Snow Removal	305,700		301,664
Street Lighting, Contr Expend	114,404	A51824	145,521
TOTAL Street Lighting	114,404		145,521

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(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Sidewalks, Pers Serv	53,688	A54101	47,920
Sidewalks, Contr Expend	45,713	A54104	8,986
TOTAL Sidewalks	99,401		56,906
Off-Street Parking, Contr Expend	6,894	A56504	7,855
TOTAL Off-Street Parking	6,894		7,855
TOTAL Transportation	953,642		900,223
Publicity, Contr Expend	33,143	A64104	30,568
TOTAL Publicity	33,143		30,568
TOTAL Economic Assistance And Opportunity	33,143		30,568
Parks, Pers Serv	9,366	A71101	25,676
Parks, Equip & Cap Outlay	11,503	A71102	30,788
Parks, Contr Expend	20,637	A71104	32,187
TOTAL Parks	41,506		88,651
Playgr & Rec Centers, Contr Expend	956	A71404	1,121
TOTAL Playgr & Rec Centers	956		1,121
Special Rec Facility, Pers Serv	122,000	A71801	78,550
Special Rec Facility, Equip & Cap Outlay	39,047	A71802	21,000
Special Rec Facility, Contr Expend	94,208	A71804	74,544
TOTAL Special Rec Facility	255,255		174,094
Youth Prog, Contr Expend	8,500	A73104	8,000
TOTAL Youth Prog	8,500		8,000
Celebrations, Contr Expend	12,157	A75504	11,387
TOTAL Celebrations	12,157		11,387
TOTAL Culture And Recreation	318,374		283,253
Zoning, Contr Expend	1,792	A80104	3,481
TOTAL Zoning	1,792		3,481
Planning, Contr Expend		A80204	
TOTAL Planning	0		0
Refuse & Garbage, Contr Expend	7,847	A81604	8,513
TOTAL Refuse & Garbage	7,847		8,513
Landfill Clos-Post Clos,contr Exp	3,287	A81614	
TOTAL Landfill Clos-Post Clos	3,287		0
Street Cleaning, Pers Serv	36,758	A81701	36,257
Street Cleaning, Contr Expend	19,353	A81704	14,446
TOTAL Street Cleaning	56,111		50,703
Urban Renewal Agency, Pers Serv	34,318	A86201	35,377
Urban Renewal Agency, Contr Expend	6,029	A86204	10,924
TOTAL Urban Renewal Agency	40,347		46,301
Misc Home & Comm Serv, Contr Expend	74,732	A89894	14,644
TOTAL Misc Home & Comm Serv	74,732		14,644
TOTAL Home And Community Services	184,116		123,642
State Retirement System	111,990	A90108	123,803
Social Security, Employer Cont	64,197	A90308	60,959
Worker's Compensation, Empl Bnfts	8,940	A90408	7,791
Disability Insurance, Empl Bnfts	199	A90558	140

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(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Hospital & Medical (dental) Ins, Empl Bnft	94,393	A90608	156,232
Union Welfare Benefits	5,023	A90708	5,432
TOTAL Employee Benefits	284,742		354,357
Debt Principal, Serial Bonds	180,000	A97106	185,000
TOTAL Debt Principal	180,000		185,000
Debt Interest, Serial Bonds	11,063	A97107	6,969
TOTAL Debt Interest	11,063		6,969
TOTAL Expenditures	4,751,757		4,592,297
Transfers, Capital Projects Fund	180,333	A99509	352,978
TOTAL Operating Transfers	180,333		352,978
TOTAL Other Uses	180,333		352,978
TOTAL Detail Expenditures And Other Uses	4,932,090		4,945,275

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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	5,374,567	A8021	5,686,182
Restated Fund Balance - Beg of Year	5,374,567	A8022	5,686,182
ADD - REVENUES AND OTHER SOURCES	5,243,705		5,536,015
DEDUCT - EXPENDITURES AND OTHER USES	4,932,090		4,945,275
Fund Balance - End of Year	5,686,182	A8029	6,276,922

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(A) GENERAL

Budget Summary

Code Description	2021	EdpCode	2022
Estimated Revenues			
Est Rev - Real Property Taxes	3,900,000	A1049N	3,950,000
Est Rev - Real Property Tax Items	50,000	A1099N	55,000
Est Rev - Non Property Tax Items	150,000	A1199N	155,000
Est Rev - Departmental Income	350,000	A1299N	355,000
Est Rev - Intergovernmental Charges	325,000	A2399N	330,000
Est Rev - Use of Money And Property	50,000	A2499N	50,000
Est Rev - Miscellaneous Local Sources	50,000	A2799N	50,000
Est Rev - Interfund Revenues	90,000	A2801N	90,000
Est Rev - State Aid	250,000	A3099N	250,000
TOTAL Estimated Revenues	5,215,000		5,285,000
TOTAL Estimated Revenues And Other Sources	5,215,000		5,285,000

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(A) GENERAL

Budget Summary

Code Description	2021	EdpCode	2022
Appropriations			
App - General Government Support	625,000	A1999N	650,000
App - Public Safety	2,500,000	A3999N	2,519,000
App - Health	6,000	A4999N	6,000
App - Transportation	1,109,000	A5999N	1,110,000
App - Economic Assistance And Opportunity	35,000	A6999N	35,000
App - Culture And Recreation	325,000	A7999N	325,000
App - Home And Community Services	175,000	A8999N	200,000
App - Employee Benefits	250,000	A9199N	250,000
App - Debt Service	190,000	A9899N	190,000
TOTAL Appropriations	5,215,000		5,285,000
TOTAL Appropriations And Other Uses	5,215,000		5,285,000

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	916,500	CD200	956,837
TOTAL Cash	916,500		956,837
Rehabilitation Loan Receivable	21,974	CD390	21,207
TOTAL Other Receivables (net)	21,974		21,207
Due From Other Funds	71,304	CD391	71,304
TOTAL Due From Other Funds	71,304		71,304
TOTAL Assets and Deferred Outflows of Resources	1,009,778		1,049,348

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	7,588	CD600	
TOTAL Accounts Payable	7,588		0
Due To Other Funds	55,000	CD630	55,000
TOTAL Due To Other Funds	55,000		55,000
TOTAL Liabilities	62,588		55,000
Deferred Inflows of Resources			
Deferred Inflow of Resources	21,974	CD691	21,974
TOTAL Deferred Inflows of Resources	21,974		21,974
TOTAL Deferred Inflows of Resources	21,974		21,974
Fund Balance			
Assigned Unappropriated Fund Balance	925,216	CD915	972,374
TOTAL Assigned Fund Balance	925,216		972,374
TOTAL Fund Balance	925,216		972,374
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,009,778		1,049,348

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Community Development Income	4,617	CD2170	900
TOTAL Departmental Income	4,617		900
Interest And Earnings	134	CD2401	5
TOTAL Use of Money And Property	134		5
Other Aid (specify) Additional Description NYSDOS Qualcomm		CD3089	45,000
TOTAL State Aid	0		45,000
Fed Aid, Community Development Act		CD4910	750,000
TOTAL Federal Aid	0		750,000
TOTAL Revenues	4,751		795,905
TOTAL Detail Revenues And Other Sources	4,751		795,905

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Assessment		CD13552	
TOTAL Assessment	0		0
TOTAL General Government Support	0		0
Public Works Fac Site, Contr Expend	1,525	CD86624	4,113
TOTAL Public Works Fac Site	1,525		4,113
Comp U/r Project, Equip & Cap Outlay	5,206	CD86802	7,216
TOTAL Comp U/r Project	5,206		7,216
Administration, Equip & Cap Outlay	35,425	CD86862	
Administration, Contr Expend	28,500	CD86864	
TOTAL Administration	63,925		0
Econ Dev Zone - Equip & Cap Outlay	4,730	CD86872	3,418
Econ Dev Zone - Contr Expend		CD86874	734,000
TOTAL Econ Dev Zone - Contr Expend	4,730		737,418
TOTAL Home And Community Services	75,386		748,747
TOTAL Expenditures	75,386		748,747
TOTAL Detail Expenditures And Other Uses	75,386		748,747

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(CD) SPECIAL GRANT

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	937,600	CD8021	925,216
Prior Period Adj -Increase In Fund Balance	58,251	CD8012	
Restated Fund Balance - Beg of Year	995,851	CD8022	925,216
ADD - REVENUES AND OTHER SOURCES	4,751		795,905
DEDUCT - EXPENDITURES AND OTHER USES	75,386		748,747
Fund Balance - End of Year	925,216	CD8029	972,374

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(FX) WATER

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	1,296,040	FX200	1,403,789
TOTAL Cash	1,296,040		1,403,789
Water Rents Receivable	264,778	FX350	260,585
TOTAL Other Receivables (net)	264,778		260,585
Due From Other Funds	11,519	FX391	11,519
TOTAL Due From Other Funds	11,519		11,519
Prepaid Expenses	525	FX480	525
TOTAL Prepaid Expenses	525		525
Cash Special Reserves	1,501,522	FX230	1,642,870
TOTAL Restricted Assets	1,501,522		1,642,870
TOTAL Assets and Deferred Outflows of Resources	3,074,384		3,319,288

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(FX) WATER

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	26,260	FX600	35,189
TOTAL Accounts Payable	26,260		35,189
TOTAL Liabilities	26,260		35,189
Fund Balance			
Not in Spendable Form	525	FX806	525
TOTAL Nonspendable Fund Balance	525		525
Capital Reserve	1,501,522	FX878	1,642,870
TOTAL Restricted Fund Balance	1,501,522		1,642,870
Assigned Unappropriated Fund Balance	1,546,077	FX915	1,640,704
TOTAL Assigned Fund Balance	1,546,077		1,640,704
TOTAL Fund Balance	3,048,124		3,284,099
TOTAL Liabilities, Deferred Inflows And Fund Balance	3,074,384		3,319,288

VILLAGE OF Saranac Lake
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(FX) WATER

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Metered Water Sales	1,634,964	FX2140	1,777,794
Unmetered Water Sales	41,229	FX2142	40,706
Water Service Charges	22,466	FX2144	11,543
Interest & Penalties On Water Rents	25,015	FX2148	7,791
TOTAL Departmental Income	1,723,674		1,837,834
Interest And Earnings	1,850	FX2401	133
Rental of Real Property, Individuals	8,700	FX2410	34,974
TOTAL Use of Money And Property	10,550		35,107
TOTAL Revenues	1,734,224		1,872,941
TOTAL Detail Revenues And Other Sources	1,734,224		1,872,941

VILLAGE OF Saranac Lake
Annual Update Document
For the Fiscal Year Ending 2021

(FX) WATER

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Law, Contr Expend	7,334	FX14204	8,524
TOTAL Law	7,334		8,524
Central Garage, Pers Serv	47,574	FX16401	45,314
Central Garage, Equip & Cap Outlay	16,876	FX16402	14,859
Central Garage, Contr Expend	12,179	FX16404	13,631
TOTAL Central Garage	76,629		73,804
Unallocated Insurance, Contr Expend	28,643	FX19104	30,285
TOTAL Unallocated Insurance	28,643		30,285
Taxes & Assess On Munic Prop, Contr Expend	7,176	FX19504	5,748
TOTAL Taxes & Assess On Munic Prop	7,176		5,748
TOTAL General Government Support	119,782		118,361
Water Administration, Pers Serv	186,315	FX83101	185,792
Water Administration, Contr Expend	41,935	FX83104	49,898
TOTAL Water Administration	228,250		235,690
Source Supply Pwr & Pump, Pers Serv	100,623	FX83201	93,505
Source Supply Pwr & Pump, Contr Expend	160,665	FX83204	87,137
TOTAL Source Supply Pwr & Pump	261,288		180,642
Water Purification, Contr Expend	28,660	FX83304	30,454
TOTAL Water Purification	28,660		30,454
Water Trans & Distrib, Pers Serv	167,114	FX83401	192,473
Water Trans & Distrib, Equip & Cap Outlay	59,379	FX83402	6,070
Water Trans & Distrib, Contr Expend	158,462	FX83404	251,675
TOTAL Water Trans & Distrib	384,955		450,218
TOTAL Home And Community Services	903,153		897,004
State Retirement, Empl Bnfts	59,458	FX90108	64,806
Social Security, Empl Bnfts	36,910	FX90308	38,039
Workers Compensation, Empl Bnfts	4,764	FX90408	6,254
Life Insurance, Empl Bnfts	865	FX90458	970
Disability Insurance, Empl Bnfts	193	FX90558	136
Hospital & Medical (dental) Ins, Empl Bnft	115,048	FX90608	117,140
Union Welfare Benefits	5,623	FX90708	5,856
TOTAL Employee Benefits	222,861		233,201
Debt Principal, Installment Bonds	362,400	FX97206	362,400
TOTAL Debt Principal	362,400		362,400
TOTAL Expenditures	1,608,196		1,610,966
Transfers, Other Funds	26,000	FX99019	26,000
TOTAL Operating Transfers	26,000		26,000
TOTAL Other Uses	26,000		26,000
TOTAL Detail Expenditures And Other Uses	1,634,196		1,636,966

VILLAGE OF Saranac Lake
Annual Update Document
For the Fiscal Year Ending 2021

(FX) WATER

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	2,948,096	FX8021	3,048,124
Restated Fund Balance - Beg of Year	2,948,096	FX8022	3,048,124
ADD - REVENUES AND OTHER SOURCES	1,734,224		1,872,941
DEDUCT - EXPENDITURES AND OTHER USES	1,634,196		1,636,966
Fund Balance - End of Year	3,048,124	FX8029	3,284,099

VILLAGE OF Saranac Lake
Annual Update Document
For the Fiscal Year Ending 2021

(FX) WATER

Budget Summary

Code Description	2021	EdpCode	2022
Estimated Revenues			
Est Rev - Departmental Income	1,800,000	FX1299N	1,815,000
Est Rev - Use of Money And Property	15,000	FX2499N	20,000
TOTAL Estimated Revenues	1,815,000		1,835,000
TOTAL Estimated Revenues And Other Sources	1,815,000		1,835,000

VILLAGE OF Saranac Lake
Annual Update Document
For the Fiscal Year Ending 2021

(FX) WATER

Budget Summary

Code Description	2021	EdpCode	2022
Appropriations			
App - General Government Support	224,000	FX1999N	230,000
App - Home And Community Services	975,000	FX8999N	984,000
App - Employee Benefits	225,000	FX9199N	230,000
App - Debt Service	365,000	FX9899N	365,000
TOTAL Appropriations	1,789,000		1,809,000
App - Interfund Transfer	26,000	FX9999N	26,000
TOTAL Other Uses	26,000		26,000
TOTAL Appropriations And Other Uses	1,815,000		1,835,000

VILLAGE OF Saranac Lake
Annual Update Document
For the Fiscal Year Ending 2021

(G) SEWER

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	1,085,763	G200	1,310,731
TOTAL Cash	1,085,763		1,310,731
Sewer Rents Receivable	443,755	G360	524,473
Accounts Receivable		G380	1,699
TOTAL Other Receivables (net)	443,755		526,172
Due From Other Funds	38,419	G391	38,419
TOTAL Due From Other Funds	38,419		38,419
Due From Other Governments	430	G440	430
TOTAL Due From Other Governments	430		430
Prepaid Expenses	525	G480	525
TOTAL Prepaid Expenses	525		525
Cash Special Reserves	1,448,041	G230	1,615,964
TOTAL Restricted Assets	1,448,041		1,615,964
TOTAL Assets and Deferred Outflows of Resources	3,016,933		3,492,241

VILLAGE OF Saranac Lake
Annual Update Document
For the Fiscal Year Ending 2021

(G) SEWER

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	34,961	G600	39,974
TOTAL Accounts Payable	34,961		39,974
Due To Other Funds	675,000	G630	675,000
TOTAL Due To Other Funds	675,000		675,000
TOTAL Liabilities	709,961		714,974
Fund Balance			
Not in Spendable Form	525	G806	525
TOTAL Nonspendable Fund Balance	525		525
Capital Reserve	1,448,041	G878	1,615,964
TOTAL Restricted Fund Balance	1,448,041		1,615,964
Assigned Unappropriated Fund Balance	858,406	G915	1,160,778
TOTAL Assigned Fund Balance	858,406		1,160,778
TOTAL Fund Balance	2,306,972		2,777,267
TOTAL Liabilities, Deferred Inflows And Fund Balance	3,016,933		3,492,241

VILLAGE OF Saranac Lake
Annual Update Document
For the Fiscal Year Ending 2021

(G) SEWER

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Sewer Rents	1,316,720	G2120	1,465,105
Sewer Charges		G2122	
Interest & Penalties On Sewer Accts	22,761	G2128	16,280
TOTAL Departmental Income	1,339,481		1,481,385
Sewer Serv Other Govts	806,729	G2374	919,636
TOTAL Intergovernmental Charges	806,729		919,636
Interest And Earnings	1,748	G2401	123
TOTAL Use of Money And Property	1,748		123
Unclassified (specify)	45,534	G2770	26,223
TOTAL Miscellaneous Local Sources	45,534		26,223
TOTAL Revenues	2,193,492		2,427,367
TOTAL Detail Revenues And Other Sources	2,193,492		2,427,367

VILLAGE OF Saranac Lake
Annual Update Document
For the Fiscal Year Ending 2021

(G) SEWER

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Unallocated Insurance, Contr Expend	57,051	G19104	59,920
TOTAL Unallocated Insurance	57,051		59,920
Taxes & Assess On Munic Prop, Contr Expend	3,682	G19504	2,196
TOTAL Taxes & Assess On Munic Prop	3,682		2,196
Other General Govt Support, Personal Serv	47,574	G19891	45,308
Other General Govt Support, Equip&Cap Out	16,876	G19892	14,859
Other General Govt Support, Contract Exp	12,234	G19894	13,552
TOTAL Other General Govt Support	76,684		73,719
TOTAL General Government Support	137,417		135,835
Sewer Administration, Pers Serv	186,311	G81101	185,790
Sewer Administration, Contr Expend	86,721	G81104	87,755
TOTAL Sewer Administration	273,032		273,545
Sanitary Sewers, Pers Serv	180,798	G81201	192,320
Sanitary Sewers, Equip & Cap Outlay	30,614	G81202	2,904
Sanitary Sewers, Contr Expend	63,614	G81204	93,582
TOTAL Sanitary Sewers	275,026		288,806
Sewage Treat Disp, Pers Serv	207,525	G81301	176,169
Sewage Treat Disp, Equip & Cap Outlay		G81302	27,000
Sewage Treat Disp, Contr Expend	269,196	G81304	286,181
TOTAL Sewage Treat Disp	476,721		489,350
TOTAL Home And Community Services	1,024,779		1,051,701
State Retirement, Empl Bnfts	70,122	G90108	78,430
Social Security , Empl Bnfts	45,846	G90308	44,112
Worker's Compensation, Empl Bnfts	5,619	G90408	6,254
Life Insurance, Empl Bnfts	865	G90458	970
Disability Insurance, Empl Bnfts	193	G90558	136
Hospital & Medical (dental) Ins, Empl Bnft	115,048	G90608	122,140
Union Welfare Benefits	5,623	G90708	5,856
TOTAL Employee Benefits	243,316		257,898
Debt Principal, Serial Bonds	483,950	G97106	483,950
TOTAL Debt Principal	483,950		483,950
Debt Interest, Serial Bonds	5,100	G97107	1,688
TOTAL Debt Interest	5,100		1,688
TOTAL Expenditures	1,894,562		1,931,072
Transfers, Capital Projects Fund	26,000	G99509	26,000
TOTAL Operating Transfers	26,000		26,000
TOTAL Other Uses	26,000		26,000
TOTAL Detail Expenditures And Other Uses	1,920,562		1,957,072

VILLAGE OF Saranac Lake
Annual Update Document
For the Fiscal Year Ending 2021

(G) SEWER

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	2,034,042	G8021	2,306,972
Restated Fund Balance - Beg of Year	2,034,042	G8022	2,306,972
ADD - REVENUES AND OTHER SOURCES	2,193,492		2,427,367
DEDUCT - EXPENDITURES AND OTHER USES	1,920,562		1,957,072
Fund Balance - End of Year	2,306,972	G8029	2,777,267

VILLAGE OF Saranac Lake
Annual Update Document
For the Fiscal Year Ending 2021

(G) SEWER

Budget Summary

Code Description	2021	EdpCode	2022
Estimated Revenues			
Est Rev - Departmental Income	1,250,000	G1299N	1,250,000
Est Rev - Intergovernmental Charges	820,000	G2399N	820,000
Est Rev - Miscellaneous Local Sources	30,000	G2799N	30,000
TOTAL Estimated Revenues	2,100,000		2,100,000
TOTAL Estimated Revenues And Other Sources	2,100,000		2,100,000

VILLAGE OF Saranac Lake
Annual Update Document
For the Fiscal Year Ending 2021

(G) SEWER

Budget Summary

Code Description	2021	EdpCode	2022
Appropriations			
App - General Government Support	200,000	G1999N	200,000
App - Home And Community Services	1,200,000	G8999N	1,200,000
App - Employee Benefits	220,000	G9199N	220,000
App - Debt Service	450,000	G9899N	450,000
TOTAL Appropriations	2,070,000		2,070,000
App - Interfund Transfer	30,000	G9999N	30,000
TOTAL Other Uses	30,000		30,000
TOTAL Appropriations And Other Uses	2,100,000		2,100,000

VILLAGE OF Saranac Lake
Annual Update Document
For the Fiscal Year Ending 2021

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	477,700	H200	676,914
TOTAL Cash	477,700		676,914
Due From Other Funds		H391	57,700
TOTAL Due From Other Funds	0		57,700
TOTAL Assets and Deferred Outflows of Resources	477,700		734,614

VILLAGE OF Saranac Lake
Annual Update Document
For the Fiscal Year Ending 2021

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	83,861	H600	45,506
TOTAL Accounts Payable	83,861		45,506
Bond Anticipation Notes Payable		H626	931,817
TOTAL Notes Payable	0		931,817
Due To Other Funds	1,027,431	H630	1,247,351
TOTAL Due To Other Funds	1,027,431		1,247,351
TOTAL Liabilities	1,111,292		2,224,674
Fund Balance			
Unassigned Fund Balance	-633,592	H917	-1,490,060
TOTAL Unassigned Fund Balance	-633,592		-1,490,060
TOTAL Fund Balance	-633,592		-1,490,060
TOTAL Liabilities, Deferred Inflows And Fund Balance	477,700		734,614

VILLAGE OF Saranac Lake
Annual Update Document
For the Fiscal Year Ending 2021

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Interest And Earnings	79	H2401	6
TOTAL Use of Money And Property	79		6
St Aid, Sewer Cap Proj	520,248	H3990	519,048
St Aid-Water Cap Proj	12,395	H3991	
TOTAL State Aid	532,643		519,048
TOTAL Revenues	532,722		519,054
Interfund Transfers	232,333	H5031	404,978
TOTAL Interfund Transfers	232,333		404,978
Serial Bonds	1,918,242	H5710	
TOTAL Proceeds of Obligations	1,918,242		0
TOTAL Other Sources	2,150,575		404,978
TOTAL Detail Revenues And Other Sources	2,683,297		924,032

VILLAGE OF Saranac Lake
Annual Update Document
For the Fiscal Year Ending 2021

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Street Admin, Equip & Cap Outlay	109,427	H50102	296
TOTAL Street Admin	109,427		296
TOTAL Transportation	109,427		296
Sanitary Sewers, Equip & Cap Outlay	864,125	H81202	1,247,303
TOTAL Sanitary Sewers	864,125		1,247,303
Water Administration, Equip & Cap Outlay	29,420	H83102	532,901
TOTAL Water Administration	29,420		532,901
Urban Renewal Agency, Equip & Cap Outlay	12,396	H86202	
TOTAL Urban Renewal Agency	12,396		0
TOTAL Home And Community Services	905,941		1,780,204
Debt Principal, Serial Bonds		H97106	
TOTAL Debt Principal	0		0
TOTAL Expenditures	1,015,368		1,780,500
TOTAL Detail Expenditures And Other Uses	1,015,368		1,780,500

VILLAGE OF Saranac Lake
Annual Update Document
For the Fiscal Year Ending 2021

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-2,243,272	H8021	-633,592
Prior Period Adj -Decrease In Fund Balance	58,249	H8015	
Restated Fund Balance - Beg of Year	-2,301,521	H8022	-633,592
ADD - REVENUES AND OTHER SOURCES	2,683,297		924,032
DEDUCT - EXPENDITURES AND OTHER USES	1,015,368		1,780,500
Fund Balance - End of Year	-633,592	H8029	-1,490,060

VILLAGE OF Saranac Lake
Annual Update Document
For the Fiscal Year Ending 2021

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Land	1,250,000	K101	1,250,000
Buildings	30,328,670	K102	30,328,670
Improvements Other Than Buildings	225,800	K103	225,800
Machinery And Equipment	5,514,915	K104	5,514,915
TOTAL Fixed Assets (net)	37,319,385		37,319,385
TOTAL Assets and Deferred Outflows of Resources	37,319,385		37,319,385

VILLAGE OF Saranac Lake
Annual Update Document
For the Fiscal Year Ending 2021

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2020	EdpCode	2021
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	37,319,385	K159	37,319,385
TOTAL Investments in Non-Current Government Assets	37,319,385		37,319,385
TOTAL Fund Balance	37,319,385		37,319,385
TOTAL	37,319,385		37,319,385

VILLAGE OF Saranac Lake
Annual Update Document
For the Fiscal Year Ending 2021

(TA) AGENCY

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	121,418	TA200	
TOTAL Cash	121,418		0
TOTAL Assets and Deferred Outflows of Resources	121,418		0

VILLAGE OF Saranac Lake
Annual Update Document
For the Fiscal Year Ending 2021

(TA) AGENCY

Balance Sheet

Code Description	2020	EdpCode	2021
Due To Other Funds	112	TA630	
TOTAL Due To Other Funds	112		0
State Retirement	44	TA18	
Disability Insurance	264	TA19	
Group Insurance	1,304	TA20	
Other Funds (specify)	119,694	TA85	
TOTAL Agency Liabilities	121,306		0
TOTAL Liabilities	121,418		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	121,418		0

VILLAGE OF Saranac Lake
Annual Update Document
For the Fiscal Year Ending 2021

(TE) PRIVATE PURPOSE TRUST

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	3,478	TE200	3,478
TOTAL Cash	3,478		3,478
TOTAL Assets and Deferred Outflows of Resources	3,478		3,478

VILLAGE OF Saranac Lake
Annual Update Document
For the Fiscal Year Ending 2021

(TE) PRIVATE PURPOSE TRUST

Balance Sheet

Code Description	2020	EdpCode	2021
Fund Balance			
Net Assets-Restricted For Other Purposes	3,478	TE923	3,478
TOTAL Net Position	3,478		3,478
TOTAL Fund Balance	3,478		3,478
TOTAL Liabilities, Deferred Inflows And Fund Balance	3,478		3,478

VILLAGE OF Saranac Lake
Annual Update Document
For the Fiscal Year Ending 2021

Results of Operation

Code Description	2020	EdpCode	2021
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VILLAGE OF Saranac Lake
Annual Update Document
For the Fiscal Year Ending 2021

Results of Operation

Code Description	2020	EdpCode	2021
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VILLAGE OF Saranac Lake
Annual Update Document
For the Fiscal Year Ending 2021

(TE) PRIVATE PURPOSE TRUST

Analysis of Changes in Net Position

Code Description	2020	EdpCode	2021
Analysis of Changes in Net Position			
Fund Balance - Beginning of Year	3,478	TE8021	3,478
Restated Fund Balance - Beg of Year	3,478	TE8022	3,478
Fund Balance - End of Year	3,478	TE8029	3,478

VILLAGE OF Saranac Lake
Annual Update Document
For the Fiscal Year Ending 2021

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Total Non-Current Govt Liabilities	17,810,953	W129	14,339,187
TOTAL Provision To Be Made In Future Budgets	17,810,953		14,339,187
TOTAL Assets and Deferred Outflows of Resources	17,810,953		14,339,187

VILLAGE OF Saranac Lake
Annual Update Document
For the Fiscal Year Ending 2021

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2020	EdpCode	2021
Net Pension Liability -Proportionate Share	2,787,297	W638	346,881
Landfill Closure & Post Closure Liability	55,000	W684	55,000
Compensated Absences	124,364	W687	124,364
TOTAL Other Liabilities	2,966,661		526,245
Bonds Payable	14,844,292	W628	13,812,942
TOTAL Bond And Long Term Liabilities	14,844,292		13,812,942
TOTAL Liabilities	17,810,953		14,339,187
TOTAL Liabilities	17,810,953		14,339,187

VILLAGE OF Saranac Lake
Statement of Indebtedness
For the Fiscal Year Ending 2021

3/4/2022

County of: Franklin

Municipal Code: 160437504410

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2021	BAN E	Water Infrastructure			02/11/2021	06/20/2024	0.00%		\$931,817	\$0	\$0	\$0	\$0		\$931,817
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$931,817	\$0	\$0	\$0	\$0	\$0	\$931,817
2008	BOND E	SEWER LINE REPLACEMENT-EFC			09/28/2006	04/01/2036	0.00%			\$3,325,000	\$195,000	\$0	\$0		\$3,130,000
2016	BOND E	Alternate Water Source - EFC			10/24/2015	02/19/2045	0.00%		\$10,870,000	\$9,060,000	\$362,400	\$0	\$0		\$8,697,600
2020	BOND E	EFC Project			06/19/2019	04/24/2049	0.00%		\$1,918,242	\$1,854,292	\$63,950	\$0	\$0		\$1,790,342
2001	BOND E	Sewer-EFC		Y	02/01/2001	02/01/2021	1.50%		\$5,305,000	\$225,000	\$225,000	\$0	\$0		\$0
2017	BOND N	FIRE TRUCK PURCHASE		Y	07/05/2016	07/05/2021	1.625%		\$350,000	\$145,000	\$70,000	\$0	\$0		\$75,000
2012	BOND N	PUBLIC IMPROVEMENT		Y	11/15/2011	11/15/2021	2.39%		\$1,400,000	\$235,000	\$115,000	\$0	\$0		\$120,000
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$0	\$14,844,292	\$1,031,350	\$0	\$0	\$0	\$13,812,942
AFR Year Total for All Debt Types - Sums Issued Amt only made in AFR Year									\$931,817	\$14,844,292	\$1,031,350	\$0	\$0	\$0	\$14,744,759

VILLAGE OF Saranac Lake
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2021

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$900.00
Demand Deposits	9Z2011	\$11,765,057.00
Time Deposits	9Z2021	\$1,022,805.00
Total		\$12,788,762.00
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$750,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$12,261,976.00
Total		\$13,011,976.00
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	_____
Market Value at Balance Sheet Date	9Z4502	_____
Collateralized with securities held in possession of municipality or its agent	9Z4504A	_____
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	_____
Market Value at Balance Sheet Date	9Z4512	_____
Collateralized with securities held in possession of municipality or its agent	9Z4514A	_____

VILLAGE OF Saranac Lake
Bank Reconciliation
For the Fiscal Year Ending 2021

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-108	\$151,726	\$0	\$0	\$151,726
****-203	\$11,317	\$0	\$0	\$11,317
****-239	\$131,088	\$0	\$131,088	\$0
****-256	\$110	\$0	\$0	\$110
****-258	\$42,659	\$0	\$0	\$42,659
****-263	\$136,558	\$0	\$0	\$136,558
****-271	\$1	\$0	\$0	\$1
****-295	\$14,227	\$0	\$0	\$14,227
****-329	\$47,456	\$0	\$0	\$47,456
****-336	\$15,521	\$0	\$15,521	\$0
****-355	\$462,985	\$0	\$0	\$462,985
****-423	\$144,496	\$0	\$0	\$144,496
****-431	\$67,939	\$0	\$16,018	\$51,921
****-443	\$1,552,803	\$0	\$0	\$1,552,803
****-446	\$424,176	\$0	\$0	\$424,176
****-451	\$432,487	\$0	\$0	\$432,487
****-565	\$88,934	\$0	\$0	\$88,934
****-573	\$15,173	\$0	\$0	\$15,173
****-728	\$5,306	\$0	\$0	\$5,306
****-734	\$595,548	\$0	\$0	\$595,548
****-753	\$5,085,712	\$0	\$0	\$5,085,712
****-777	\$175,888	\$0	\$0	\$175,888
****-932	\$20,582	\$0	\$0	\$20,582
****-935	\$1,929,699	\$0	\$0	\$1,929,699
****-938	\$211,766	\$0	\$0	\$211,766

VILLAGE OF Saranac Lake
Bank Reconciliation
For the Fiscal Year Ending 2021

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-LASS	\$1,022,805	\$0	\$0	\$1,022,805
				<u>\$12,624,335</u>
				<u>\$900.00</u>
				<u>\$0.00</u>
			9ZCASH *	<u>\$12,625,235</u>
			9ZCASHB *	<u>\$12,625,235</u>

* Must be equal

VILLAGE OF Saranac Lake
Local Government Questionnaire
For the Fiscal Year Ending 2021

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>No</u> <u>No</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>No</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>Yes</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>No</u> <u></u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

VILLAGE OF Saranac Lake
Employee and Retiree Benefits
For the Fiscal Year Ending 2021

Total Full Time Employees:					
Total Part Time Employees:					
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$267,039.00			
90158	Police and Fire Retirement	\$215,921.00	39	3	
90258	Local Pension Fund				
90308	Social Security	\$223,509.00	11	1	
90408	Worker's Compensation Insurance	\$32,807.00	50	4	
90458	Life Insurance	\$2,981.00	50	4	
90508	Unemployment Insurance				
90558	Disability Insurance	\$412.00	50		
90608	Hospital and Medical (Dental) Insurance	\$678,015.00	50		
90708	Union Welfare Benefits	\$22,149.00	50		
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$1,442,833.00			
Computed Total From Financial Section (comparative purposes only)		\$1,442,833.00			

VILLAGE OF Saranac Lake
 Energy Costs and Consumption
 For the Fiscal Year Ending 2021

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline			gallons	
Diesel Fuel			gallons	
Fuel Oil			gallons	
Natural Gas			cubic feet	
Electricity			kilowatt-hours	
Coal			tons	
Propane			gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Elizabeth Benson, hereby certify that I am the Chief Fiscal Officer of the Village of Saranac Lake, and that the information provided in the annual financial report of the Village of Saranac Lake, for the fiscal year ended 05/31/2021, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Village of Saranac Lake, and adopted by me as my signature for use in conjunction with the filing of the Village of Saranac Lake's annual financial report, I am evidencing my express intent to authenticate my certification of the Village of Saranac Lake's annual financial report for the fiscal year ended 05/31/2021 and filed by means of electronic data transmission.

Brendan Kennedy (BST)
Name of Report Preparer if different than Chief Fiscal Officer

Elizabeth Bension
Name

(518) 459-6700
Telephone Number

Treasurer
Title

39 Main Street, Suite 9
Official Address

03/04/2022
Date of Certification

(518) 891-4150
Official Telephone Number

VILLAGE OF Saranac Lake
Financial Comments
For the Fiscal Year Ending 2021