

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
VILLAGE of Saranac Lake
County of Franklin
For the Fiscal Year Ended 05/31/2020

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

VILLAGE OF Saranac Lake

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2019 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2020:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (FX) WATER
- (G) SEWER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (TA) AGENCY
- (TE) PRIVATE PURPOSE TRUST
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2019 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

VILLAGE OF Saranac Lake
Annual Update Document
For the Fiscal Year Ending 2020

(A) GENERAL

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	3,406,550	A200	2,382,857
Cash In Time Deposits	1,029,317	A201	1,021,783
Petty Cash	900	A210	900
TOTAL Cash	4,436,767		3,405,540
Taxes Receivable, Current	1,375	A250	1,375
TOTAL Taxes Receivable (net)	1,375		1,375
Accounts Receivable	43,039	A380	30,167
TOTAL Other Receivables (net)	43,039		30,167
Due From Other Funds	775,684	A391	1,698,755
TOTAL Due From Other Funds	775,684		1,698,755
Prepaid Expenses	1,725	A480	2,280
TOTAL Prepaid Expenses	1,725		2,280
Cash Special Reserves	869,074	A230	961,728
TOTAL Restricted Assets	869,074		961,728
TOTAL Assets and Deferred Outflows of Resources	6,127,664		6,099,845

VILLAGE OF Saranac Lake
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(A) GENERAL

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable	49,790	A600	65,189
TOTAL Accounts Payable	49,790		65,189
Overpayments & Clearing Account	4,100	A690	4,100
TOTAL Other Liabilities	4,100		4,100
Due To Other Funds	436,006	A630	62,454
TOTAL Due To Other Funds	436,006		62,454
TOTAL Liabilities	489,896		131,743
Deferred Inflows of Resources			
Deferred Inflow of Resources	263,201	A691	281,920
TOTAL Deferred Inflows of Resources	263,201		281,920
TOTAL Deferred Inflows of Resources	263,201		281,920
Fund Balance			
Not in Spendable Form	1,725	A806	2,280
TOTAL Nonspendable Fund Balance	1,725		2,280
Capital Reserve	869,074	A878	961,728
TOTAL Restricted Fund Balance	869,074		961,728
Unassigned Fund Balance	4,503,768	A917	4,722,174
TOTAL Unassigned Fund Balance	4,503,768		4,722,174
TOTAL Fund Balance	5,374,567		5,686,182
TOTAL Liabilities, Deferred Inflows And Fund Balance	6,127,664		6,099,845

VILLAGE OF Saranac Lake
Annual Update Document
For the Fiscal Year Ending 2020

(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Real Property Taxes	3,744,774	A1001	3,818,315
TOTAL Real Property Taxes	3,744,774		3,818,315
Other Payments In Lieu of Taxes	31,616	A1081	36,526
Interest & Penalties On Real Prop Taxes	38,329	A1090	35,579
TOTAL Real Property Tax Items	69,945		72,105
Non Prop Tax Dist By County	27,373	A1120	27,114
Utilities Gross Receipts Tax	39,063	A1130	39,034
Franchises	87,735	A1170	85,898
TOTAL Non Property Tax Items	154,171		152,046
Clerk Fees	20	A1255	9
Police Fees	4,715	A1520	2,812
Other Public Safety Departmental Income		A1589	1,415
Vital Statistics Fees	9,665	A1603	9,965
Ambulance Charges	181,982	A1640	197,534
Park And Recreational Charges	103,252	A2001	91,058
Zoning Fees	4,700	A2110	8,275
Planning Board Fees	2,900	A2115	
Sale of Electrical Power	11,653	A2150	3,301
TOTAL Departmental Income	318,887		314,369
Fire Protection Services Other Govts	351,255	A2262	381,921
TOTAL Intergovernmental Charges	351,255		381,921
Interest And Earnings	16,853	A2401	18,481
Rental of Real Property	92,203	A2410	84,716
TOTAL Use of Money And Property	109,056		103,197
Games of Chance	2,319	A2530	1,512
Building And Alteration Permits	37,676	A2555	18,588
Street Opening Permits	4,362	A2560	3,734
TOTAL Licenses And Permits	44,357		23,834
Sales of Scrap & Excess Materials	1,945	A2650	9,847
Sales of Equipment	63,530	A2665	44,891
Insurance Recoveries	16,970	A2680	22,538
Other Compensation For Loss	500	A2690	
TOTAL Sale of Property And Compensation For Loss	82,945		77,276
Refunds of Prior Year's Expenditures	229	A2701	
Gifts And Donations	15,545	A2705	14,049
AIM Related Payments		A2750	50,288
Unclassified (specify)	8,637	A2770	568
TOTAL Miscellaneous Local Sources	24,411		64,905
Interfund Revenues	90,000	A2801	90,000
TOTAL Interfund Revenues	90,000		90,000
St Aid, Revenue Sharing	50,288	A3001	
St Aid, Mortgage Tax	22,053	A3005	24,771
St Aid, Consolidated Highway Aid	286,953	A3501	120,966
St Aid-Other Cul & Rec St Aid	66,399	A3889	
St Aid Emergency Disaster Assistance	2,700	A3960	

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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
St Aid, Code Enforcement		A3995	
TOTAL State Aid	428,393		145,737
TOTAL Revenues	5,418,194		5,243,705
TOTAL Detail Revenues And Other Sources	5,418,194		5,243,705

VILLAGE OF Saranac Lake
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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Legislative Board, Pers Serv	6,800	A10101	6,800
Legislative Board, Contr Expend	1,485	A10104	5,738
TOTAL Legislative Board	8,285		12,538
Mayor, Pers Serv	3,400	A12101	3,400
Mayor, Contr Expend	1,405	A12104	449
TOTAL Mayor	4,805		3,849
Municipal Exec, Pers Serv	30,555	A12301	31,330
Municipal Exec, Contr Expend	865	A12304	469
TOTAL Municipal Exec	31,420		31,799
Auditor, Contr Expend		A13204	
TOTAL Auditor	0		0
Treasurer, Pers Serv	18,463	A13251	19,030
Treasurer, Contr Expend	587	A13254	200
TOTAL Treasurer	19,050		19,230
Fiscal Agents Fees, Contr Expend	1,838	A13804	1,882
TOTAL Fiscal Agents Fees	1,838		1,882
Clerk,pers Serv	19,968	A14101	20,797
Clerk,contr Expend	3,359	A14104	355
TOTAL Clerk	23,327		21,152
Law, Pers Serv	9,197	A14201	9,501
Law, Contr Expend	7,344	A14204	7,556
TOTAL Law	16,541		17,057
Engineer, Contr Expend	14,846	A14404	30,272
TOTAL Engineer	14,846		30,272
Elections, Contr Expend		A14504	1,700
TOTAL Elections	0		1,700
Records Mgmt, Contr Expend	133	A14604	336
TOTAL Records Mgmt	133		336
Public Works Admin, Pers Serv	23,319	A14901	24,963
Public Works Admin, Contr Expend	2,566	A14904	1,988
TOTAL Public Works Admin	25,885		26,951
Central Services Admin,pers Serv	38,358	A16101	40,892
Central Services Admin,contr Expend	23,243	A16104	26,115
TOTAL Central Services Admin	61,601		67,007
Operation of Plant Equip & Cap Outlay		A16202	2,290
Operation of Plant Contr Expend	64,801	A16204	29,361
TOTAL Operation of Plant Contr Expend	64,801		31,651
Central Garage Pers Serv	43,632	A16401	49,060
Central Garage Equip & Cap Outlay		A16402	16,975
Central Garage Contr Expend	12,732	A16404	12,746
TOTAL Central Garage Contr Expend	56,364		78,781
Central Data Process, Contr Expend	14,947	A16804	13,670
TOTAL Central Data Process	14,947		13,670
Unallocated Insurance, Contr Expend	39,522	A19104	42,694
TOTAL Unallocated Insurance	39,522		42,694

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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Municipal Assn Dues, Contr Expend		A19204	2,764
TOTAL Municipal Assn Dues	0		2,764
Pur of Land/right of Way,equip & Cap Out	2,000	A19402	
TOTAL Pur of Land/right of Way	2,000		0
Taxes & Assess On Munic Prop, Contr Expend	10,794	A19504	11,491
TOTAL Taxes & Assess On Munic Prop	10,794		11,491
TOTAL General Government Support	396,159		414,824
Police, Pers Serv	714,837	A31201	952,888
Police, Equip & Cap Outlay	42,308	A31202	34,007
Police, Contr Expend	130,882	A31204	104,626
Police, Empl Bnfts	520,638	A31208	485,160
TOTAL Police	1,408,665		1,576,681
Fire, Pers Serv	262,299	A34101	322,300
Fire, Equip & Cap Outlay	14,800	A34102	25,519
Fire, Contr Expend	164,838	A34104	174,992
Fire, Empl Bnfts	87,355	A34108	107,419
TOTAL Fire	529,292		630,230
Control of Animals, Contr Expend	7,090	A35104	7,230
TOTAL Control of Animals	7,090		7,230
Safety Inspection, Pers Serv	99,605	A36201	103,740
Safety Inspection, Contr Expend	3,353	A36204	6,984
TOTAL Safety Inspection	102,958		110,724
Rescue Squad, Contr Expend	38,612	A36254	40,907
TOTAL Rescue Squad	38,612		40,907
TOTAL Public Safety	2,086,617		2,365,772
Public Health, Contr Expend	850	A40104	850
TOTAL Public Health	850		850
Registrar of Vital Statistics, Pers Serv	4,793	A40201	4,945
Registrar of Vital Stat Contr Expend		A40204	286
TOTAL Registrar of Vital Stat Contr Expend	4,793		5,231
TOTAL Health	5,643		6,081
Maint of Streets, Pers Serv	138,194	A51101	160,020
Maint of Streets, Equip & Cap Outlay	7,664	A51102	19,629
Maint of Streets, Contr Expend	97,482	A51104	107,318
TOTAL Maint of Streets	243,340		286,967
Perm Improve Highway, Equip & Cap Outlay	287,031	A51122	122,386
TOTAL Perm Improve Highway	287,031		122,386
Garage, Contr Expend	22,990	A51324	17,890
TOTAL Garage	22,990		17,890
Snow Removal, Pers Serv	147,117	A51421	171,252
Snow Removal, Equip & Cap Outlay		A51422	6,500
Snow Removal, Contr Expend	172,451	A51424	127,948
TOTAL Snow Removal	319,568		305,700
Street Lighting, Contr Expend	110,930	A51824	114,404
TOTAL Street Lighting	110,930		114,404

VILLAGE OF Saranac Lake
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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Sidewalks, Pers Serv	49,207	A54101	53,688
Sidewalks, Contr Expend		A54104	45,713
TOTAL Sidewalks	49,207		99,401
Off-Street Parking, Contr Expend	4,563	A56504	6,894
TOTAL Off-Street Parking	4,563		6,894
TOTAL Transportation	1,037,629		953,642
Publicity, Contr Expend	32,397	A64104	33,143
TOTAL Publicity	32,397		33,143
Other Eco & Dev, Contr Expend		A69894	
TOTAL Other Eco & Dev	0		0
TOTAL Economic Assistance And Opportunity	32,397		33,143
Parks, Pers Serv	23,938	A71101	9,366
Parks, Equip & Cap Outlay	4,101	A71102	11,503
Parks, Contr Expend	20,868	A71104	20,637
TOTAL Parks	48,907		41,506
Playgr & Rec Centers, Contr Expend	846	A71404	956
TOTAL Playgr & Rec Centers	846		956
Special Rec Facility, Pers Serv	101,021	A71801	122,000
Special Rec Facility, Equip & Cap Outlay	24,656	A71802	39,047
Special Rec Facility, Contr Expend	96,374	A71804	94,208
TOTAL Special Rec Facility	222,051		255,255
Youth Prog, Contr Expend	8,500	A73104	8,500
TOTAL Youth Prog	8,500		8,500
Celebrations, Contr Expend	9,751	A75504	12,157
TOTAL Celebrations	9,751		12,157
TOTAL Culture And Recreation	290,055		318,374
Zoning, Contr Expend	1,755	A80104	1,792
TOTAL Zoning	1,755		1,792
Planning, Contr Expend	5	A80204	
TOTAL Planning	5		0
Refuse & Garbage, Contr Expend	7,241	A81604	7,847
TOTAL Refuse & Garbage	7,241		7,847
Landfill Clos-Post Clos, contr Exp	50,596	A81614	3,287
TOTAL Landfill Clos-Post Clos	50,596		3,287
Street Cleaning, Pers Serv	26,909	A81701	36,758
Street Cleaning, Contr Expend	12,658	A81704	19,353
TOTAL Street Cleaning	39,567		56,111
Urban Renewal Agency, Pers Serv	24,616	A86201	34,318
Urban Renewal Agency, Contr Expend	5,372	A86204	6,029
TOTAL Urban Renewal Agency	29,988		40,347
Misc Home & Comm Serv, Contr Expend	604	A89894	74,732
TOTAL Misc Home & Comm Serv	604		74,732
TOTAL Home And Community Services	129,756		184,116
State Retirement System	106,977	A90108	111,990
Social Security, Employer Cont	57,193	A90308	64,197

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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Worker's Compensation, Empl Bnfts	5,301	A90408	8,940
Life Insurance, Empl Bnfts	111	A90458	
Disability Insurance, Empl Bnfts		A90558	199
Hospital & Medical (dental) Ins, Empl Bnft	59,775	A90608	94,393
Union Welfare Benefits	5,265	A90708	5,023
TOTAL Employee Benefits	234,622		284,742
Debt Principal, Serial Bonds	180,000	A97106	180,000
TOTAL Debt Principal	180,000		180,000
Debt Interest, Serial Bonds	14,813	A97107	11,063
TOTAL Debt Interest	14,813		11,063
TOTAL Expenditures	4,407,691		4,751,757
Transfers, Capital Projects Fund	221,333	A99509	180,333
TOTAL Operating Transfers	221,333		180,333
TOTAL Other Uses	221,333		180,333
TOTAL Detail Expenditures And Other Uses	4,629,024		4,932,090

VILLAGE OF Saranac Lake
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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	4,585,397	A8021	5,374,567
Restated Fund Balance - Beg of Year	4,585,397	A8022	5,374,567
ADD - REVENUES AND OTHER SOURCES	5,418,194		5,243,705
DEDUCT - EXPENDITURES AND OTHER USES	4,629,024		4,932,090
Fund Balance - End of Year	5,374,567	A8029	5,686,182

VILLAGE OF Saranac Lake
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(A) GENERAL

Budget Summary

Code Description	2020	EdpCode	2021
Estimated Revenues			
Est Rev - Real Property Taxes	3,750,000	A1049N	3,900,000
Est Rev - Real Property Tax Items	50,000	A1099N	50,000
Est Rev - Non Property Tax Items	150,000	A1199N	150,000
Est Rev - Departmental Income	330,000	A1299N	350,000
Est Rev - Intergovernmental Charges	300,000	A2399N	325,000
Est Rev - Use of Money And Property	50,000	A2499N	50,000
Est Rev - Miscellaneous Local Sources	50,000	A2799N	50,000
Est Rev - Interfund Revenues	90,000	A2801N	90,000
Est Rev - State Aid	250,000	A3099N	250,000
TOTAL Estimated Revenues	5,020,000		5,215,000
TOTAL Estimated Revenues And Other Sources	5,020,000		5,215,000

VILLAGE OF Saranac Lake
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(A) GENERAL

Budget Summary

Code Description	2020	EdpCode	2021
Appropriations			
App - General Government Support	600,000	A1999N	625,000
App - Public Safety	2,400,000	A3999N	2,500,000
App - Health	6,000	A4999N	6,000
App - Transportation	1,100,000	A5999N	1,109,000
App - Economic Assistance And Opportunity	34,000	A6999N	35,000
App - Culture And Recreation	300,000	A7999N	325,000
App - Home And Community Services	150,000	A8999N	175,000
App - Employee Benefits	250,000	A9199N	250,000
App - Debt Service	180,000	A9899N	190,000
TOTAL Appropriations	5,020,000		5,215,000
App - Interfund Transfer		A9999N	
TOTAL Other Uses	0		0
TOTAL Appropriations And Other Uses	5,020,000		5,215,000

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	979,545	CD200	916,500
TOTAL Cash	979,545		916,500
Rehabilitation Loan Receivable	26,591	CD390	21,974
TOTAL Other Receivables (net)	26,591		21,974
Due From Other Funds	71,304	CD391	71,304
TOTAL Due From Other Funds	71,304		71,304
TOTAL Assets and Deferred Outflows of Resources	1,077,440		1,009,778

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable		CD600	7,588
TOTAL Accounts Payable	0		7,588
Due To Other Funds	113,249	CD630	55,000
TOTAL Due To Other Funds	113,249		55,000
TOTAL Liabilities	113,249		62,588
Deferred Inflows of Resources			
Deferred Inflow of Resources	26,591	CD691	21,974
TOTAL Deferred Inflows of Resources	26,591		21,974
TOTAL Deferred Inflows of Resources	26,591		21,974
Fund Balance			
Assigned Unappropriated Fund Balance	937,600	CD915	925,216
TOTAL Assigned Fund Balance	937,600		925,216
TOTAL Fund Balance	937,600		925,216
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,077,440		1,009,778

VILLAGE OF Saranac Lake
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(CD) SPECIAL GRANT

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Community Development Income	263,698	CD2170	4,617
TOTAL Departmental Income	263,698		4,617
Interest And Earnings	54	CD2401	134
TOTAL Use of Money And Property	54		134
Unclassified (specify)	1,600	CD2770	
TOTAL Miscellaneous Local Sources	1,600		0
Econ Dev Zone Admin Grant	114,997	CD3787	
TOTAL State Aid	114,997		0
Fed Aid, Community Development Act	183,097	CD4910	
TOTAL Federal Aid	183,097		0
TOTAL Revenues	563,446		4,751
TOTAL Detail Revenues And Other Sources	563,446		4,751

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Assessment		CD13552	
TOTAL Assessment	0		0
TOTAL General Government Support	0		0
Public Works Fac Site, Contr Expend		CD86624	1,525
TOTAL Public Works Fac Site	0		1,525
Rehab Loans & Grant, Contr Expend	96,333	CD86684	
TOTAL Rehab Loans & Grant	96,333		0
Prov of Public Service, Contr Expen	1,303	CD86764	
TOTAL Prov of Public Service	1,303		0
Comp U/r Project, Equip & Cap Outlay	5,035	CD86802	5,206
Compleat of Urban Ren Proj, Contr Ex	7,300	CD86804	
TOTAL Compleat of Urban Ren Proj	12,335		5,206
Administration, Equip & Cap Outlay		CD86862	35,425
Administration, Contr Expend	108,249	CD86864	28,500
TOTAL Administration	108,249		63,925
Econ Dev Zone - Equip & Cap Outlay		CD86872	4,730
TOTAL Econ Dev Zone - Equip & Cap Outlay	0		4,730
TOTAL Home And Community Services	218,220		75,386
TOTAL Expenditures	218,220		75,386
TOTAL Detail Expenditures And Other Uses	218,220		75,386

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(CD) SPECIAL GRANT

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	537,472	CD8021	937,600
Prior Period Adj -Increase In Fund Balance	54,902	CD8012	58,251
Restated Fund Balance - Beg of Year	592,374	CD8022	995,851
ADD - REVENUES AND OTHER SOURCES	563,446		4,751
DEDUCT - EXPENDITURES AND OTHER USES	218,220		75,386
Fund Balance - End of Year	937,600	CD8029	925,216

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(FX) WATER

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	1,323,202	FX200	1,296,040
TOTAL Cash	1,323,202		1,296,040
Water Rents Receivable	249,360	FX350	264,778
TOTAL Other Receivables (net)	249,360		264,778
Due From Other Funds	11,519	FX391	11,519
TOTAL Due From Other Funds	11,519		11,519
Prepaid Expenses	525	FX480	525
TOTAL Prepaid Expenses	525		525
Cash Special Reserves	1,378,770	FX230	1,501,522
TOTAL Restricted Assets	1,378,770		1,501,522
TOTAL Assets and Deferred Outflows of Resources	2,963,376		3,074,384

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(FX) WATER

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable	15,280	FX600	26,260
TOTAL Accounts Payable	15,280		26,260
TOTAL Liabilities	15,280		26,260
Fund Balance			
Not in Spendable Form	525	FX806	525
TOTAL Nonspendable Fund Balance	525		525
Capital Reserve	1,378,770	FX878	1,501,522
TOTAL Restricted Fund Balance	1,378,770		1,501,522
Assigned Unappropriated Fund Balance	1,568,801	FX915	1,546,077
TOTAL Assigned Fund Balance	1,568,801		1,546,077
TOTAL Fund Balance	2,948,096		3,048,124
TOTAL Liabilities, Deferred Inflows And Fund Balance	2,963,376		3,074,384

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(FX) WATER

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Metered Water Sales	1,829,241	FX2140	1,634,964
Unmetered Water Sales	42,750	FX2142	41,229
Water Service Charges	7,931	FX2144	22,466
Interest & Penalties On Water Rents	22,205	FX2148	25,015
TOTAL Departmental Income	1,902,127		1,723,674
Interest And Earnings	1,615	FX2401	1,850
Rental of Real Property, Individuals	17,304	FX2410	8,700
TOTAL Use of Money And Property	18,919		10,550
TOTAL Revenues	1,921,046		1,734,224
TOTAL Detail Revenues And Other Sources	1,921,046		1,734,224

VILLAGE OF Saranac Lake
Annual Update Document
For the Fiscal Year Ending 2020

(FX) WATER

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Law, Contr Expend	7,128	FX14204	7,334
TOTAL Law	7,128		7,334
Central Garage, Pers Serv	42,311	FX16401	47,574
Central Garage, Equip & Cap Outlay		FX16402	16,876
Central Garage, Contr Expend	12,358	FX16404	12,179
TOTAL Central Garage	54,669		76,629
Unallocated Insurance, Contr Expend	29,984	FX19104	28,643
TOTAL Unallocated Insurance	29,984		28,643
Taxes & Assess On Munic Prop, Contr Expend	7,202	FX19504	7,176
TOTAL Taxes & Assess On Munic Prop	7,202		7,176
TOTAL General Government Support	98,983		119,782
Water Administration, Pers Serv	170,193	FX83101	186,315
Water Administration, Contr Expend	40,707	FX83104	41,935
TOTAL Water Administration	210,900		228,250
Source Supply Pwr & Pump, Pers Serv	101,403	FX83201	100,623
Source Supply Pwr & Pump, Contr Expend	78,770	FX83204	160,665
TOTAL Source Supply Pwr & Pump	180,173		261,288
Water Purification, Contr Expend	19,489	FX83304	28,660
TOTAL Water Purification	19,489		28,660
Water Trans & Distrib, Pers Serv	150,180	FX83401	167,114
Water Trans & Distrib, Equip & Cap Outlay	21,249	FX83402	59,379
Water Trans & Distrib, Contr Expend	187,861	FX83404	158,462
TOTAL Water Trans & Distrib	359,290		384,955
TOTAL Home And Community Services	769,852		903,153
State Retirement, Empl Bnfts	56,163	FX90108	59,458
Social Security, Empl Bnfts	33,999	FX90308	36,910
Workers Compensation, Empl Bnfts	5,301	FX90408	4,764
Life Insurance, Empl Bnfts	1,150	FX90458	865
Disability Insurance, Empl Bnfts		FX90558	193
Hospital & Medical (dental) Ins, Empl Bnft	82,475	FX90608	115,048
Union Welfare Benefits	5,914	FX90708	5,623
TOTAL Employee Benefits	185,002		222,861
Debt Principal, Installment Bonds	360,400	FX97206	362,400
Debt Principal, Bond Anticipation Notes		FX97306	
TOTAL Debt Principal	360,400		362,400
TOTAL Expenditures	1,414,237		1,608,196
Transfers, Other Funds	26,000	FX99019	26,000
TOTAL Operating Transfers	26,000		26,000
TOTAL Other Uses	26,000		26,000
TOTAL Detail Expenditures And Other Uses	1,440,237		1,634,196

VILLAGE OF Saranac Lake
Annual Update Document
For the Fiscal Year Ending 2020

(FX) WATER

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	2,467,287	FX8021	2,948,096
Restated Fund Balance - Beg of Year	2,467,287	FX8022	2,948,096
ADD - REVENUES AND OTHER SOURCES	1,921,046		1,734,224
DEDUCT - EXPENDITURES AND OTHER USES	1,440,237		1,634,196
Fund Balance - End of Year	2,948,096	FX8029	3,048,124

VILLAGE OF Saranac Lake
Annual Update Document
For the Fiscal Year Ending 2020

(FX) WATER

Budget Summary

Code Description	2020	EdpCode	2021
Estimated Revenues			
Est Rev - Departmental Income	1,800,000	FX1299N	1,800,000
Est Rev - Use of Money And Property	15,000	FX2499N	15,000
TOTAL Estimated Revenues	1,815,000		1,815,000
TOTAL Estimated Revenues And Other Sources	1,815,000		1,815,000

VILLAGE OF Saranac Lake
Annual Update Document
For the Fiscal Year Ending 2020

(FX) WATER

Budget Summary

Code Description	2020	EdpCode	2021
Appropriations			
App - General Government Support	200,000	FX1999N	224,000
App - Home And Community Services	975,000	FX8999N	975,000
App - Employee Benefits	225,000	FX9199N	225,000
App - Debt Service	360,000	FX9899N	365,000
TOTAL Appropriations	1,760,000		1,789,000
App - Interfund Transfer	55,000	FX9999N	26,000
TOTAL Other Uses	55,000		26,000
TOTAL Appropriations And Other Uses	1,815,000		1,815,000

VILLAGE OF Saranac Lake
Annual Update Document
For the Fiscal Year Ending 2020

(G) SEWER

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	1,009,838	G200	1,085,763
TOTAL Cash	1,009,838		1,085,763
Sewer Rents Receivable	391,000	G360	443,755
TOTAL Other Receivables (net)	391,000		443,755
Due From Other Funds	38,419	G391	38,419
TOTAL Due From Other Funds	38,419		38,419
Due From Other Governments		G440	430
TOTAL Due From Other Governments	0		430
Prepaid Expenses	525	G480	525
TOTAL Prepaid Expenses	525		525
Cash Special Reserves	1,292,530	G230	1,448,041
TOTAL Restricted Assets	1,292,530		1,448,041
TOTAL Assets and Deferred Outflows of Resources	2,732,312		3,016,933

VILLAGE OF Saranac Lake
Annual Update Document
For the Fiscal Year Ending 2020

(G) SEWER

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable	23,270	G600	34,961
TOTAL Accounts Payable	23,270		34,961
Due To Other Funds	675,000	G630	675,000
TOTAL Due To Other Funds	675,000		675,000
TOTAL Liabilities	698,270		709,961
Fund Balance			
Not in Spendable Form	525	G806	525
TOTAL Nonspendable Fund Balance	525		525
Capital Reserve	1,292,530	G878	1,448,041
TOTAL Restricted Fund Balance	1,292,530		1,448,041
Assigned Unappropriated Fund Balance	740,987	G915	858,406
TOTAL Assigned Fund Balance	740,987		858,406
TOTAL Fund Balance	2,034,042		2,306,972
TOTAL Liabilities, Deferred Inflows And Fund Balance	2,732,312		3,016,933

VILLAGE OF Saranac Lake
Annual Update Document
For the Fiscal Year Ending 2020

(G) SEWER

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Sewer Rents	1,280,974	G2120	1,316,720
Sewer Charges	250	G2122	
Interest & Penalties On Sewer Accts	16,427	G2128	22,761
TOTAL Departmental Income	1,297,651		1,339,481
Sewer Serv Other Govts	853,109	G2374	806,729
TOTAL Intergovernmental Charges	853,109		806,729
Interest And Earnings	1,451	G2401	1,748
TOTAL Use of Money And Property	1,451		1,748
Unclassified (specify) Additional Description Septic Hauling	56,960	G2770	45,534
TOTAL Miscellaneous Local Sources	56,960		45,534
TOTAL Revenues	2,209,171		2,193,492
TOTAL Detail Revenues And Other Sources	2,209,171		2,193,492

VILLAGE OF Saranac Lake
Annual Update Document
For the Fiscal Year Ending 2020

(G) SEWER

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Unallocated Insurance, Contr Expend	55,984	G19104	57,051
TOTAL Unallocated Insurance	55,984		57,051
Taxes & Assess On Munic Prop, Contr Expend	3,773	G19504	3,682
TOTAL Taxes & Assess On Munic Prop	3,773		3,682
Other General Govt Support, Personal Serv	42,311	G19891	47,574
Other General Govt Support, Equip&Cap Out		G19892	16,876
Other General Govt Support, Contract Exp	12,363	G19894	12,234
TOTAL Other General Govt Support	54,674		76,684
TOTAL General Government Support	114,431		137,417
Sewer Administration, Pers Serv	173,465	G81101	186,311
Sewer Administration, Contr Expend	89,264	G81104	86,721
TOTAL Sewer Administration	262,729		273,032
Sanitary Sewers, Pers Serv	185,071	G81201	180,798
Sanitary Sewers, Equip & Cap Outlay	13,697	G81202	30,614
Sanitary Sewers, Contr Expend	115,039	G81204	63,614
TOTAL Sanitary Sewers	313,807		275,026
Sewage Treat Disp, Pers Serv	160,031	G81301	207,525
Sewage Treat Disp, Contr Expend	309,158	G81304	269,196
TOTAL Sewage Treat Disp	469,189		476,721
TOTAL Home And Community Services	1,045,725		1,024,779
State Retirement, Empl Bnfts	69,534	G90108	70,122
Social Security , Empl Bnfts	41,177	G90308	45,846
Worker's Compensation, Empl Bnfts	5,301	G90408	5,619
Life Insurance, Empl Bnfts	1,017	G90458	865
Disability Insurance, Empl Bnfts		G90558	193
Hospital & Medical (dental) Ins, Empl Bnft	83,150	G90608	115,048
Union Welfare Benefits	5,914	G90708	5,623
TOTAL Employee Benefits	206,093		243,316
Debt Principal, Serial Bonds	425,000	G97106	483,950
Debt Principal, Bond Anticipation Notes	32,000	G97306	
TOTAL Debt Principal	457,000		483,950
Debt Interest, Serial Bonds	8,588	G97107	5,100
TOTAL Debt Interest	8,588		5,100
TOTAL Expenditures	1,831,837		1,894,562
Transfers, Capital Projects Fund	26,000	G99509	26,000
TOTAL Operating Transfers	26,000		26,000
TOTAL Other Uses	26,000		26,000
TOTAL Detail Expenditures And Other Uses	1,857,837		1,920,562

VILLAGE OF Saranac Lake
Annual Update Document
For the Fiscal Year Ending 2020

(G) SEWER

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,682,708	G8021	2,034,042
Restated Fund Balance - Beg of Year	1,682,708	G8022	2,034,042
ADD - REVENUES AND OTHER SOURCES	2,209,171		2,193,492
DEDUCT - EXPENDITURES AND OTHER USES	1,857,837		1,920,562
Fund Balance - End of Year	2,034,042	G8029	2,306,972

VILLAGE OF Saranac Lake
Annual Update Document
For the Fiscal Year Ending 2020

(G) SEWER

Budget Summary

Code Description	2020	EdpCode	2021
Estimated Revenues			
Est Rev - Departmental Income	1,250,000	G1299N	1,250,000
Est Rev - Intergovernmental Charges	820,000	G2399N	820,000
Est Rev - Miscellaneous Local Sources	30,000	G2799N	30,000
TOTAL Estimated Revenues	2,100,000		2,100,000
TOTAL Estimated Revenues And Other Sources	2,100,000		2,100,000

VILLAGE OF Saranac Lake
Annual Update Document
For the Fiscal Year Ending 2020

(G) SEWER

Budget Summary

Code Description	2020	EdpCode	2021
Appropriations			
App - General Government Support	200,000	G1999N	200,000
App - Home And Community Services	1,200,000	G8999N	1,200,000
App - Employee Benefits	220,000	G9199N	220,000
App - Debt Service	450,000	G9899N	450,000
TOTAL Appropriations	2,070,000		2,070,000
App - Interfund Transfer	30,000	G9999N	30,000
TOTAL Other Uses	30,000		30,000
TOTAL Appropriations And Other Uses	2,100,000		2,100,000

VILLAGE OF Saranac Lake
Annual Update Document
For the Fiscal Year Ending 2020

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	862,934	H200	477,700
TOTAL Cash	862,934		477,700
Due From Other Funds	441,460	H391	
TOTAL Due From Other Funds	441,460		0
TOTAL Assets and Deferred Outflows of Resources	1,304,394		477,700

VILLAGE OF Saranac Lake
Annual Update Document
For the Fiscal Year Ending 2020

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable	50,332	H600	83,861
TOTAL Accounts Payable	50,332		83,861
Bond Anticipation Notes Payable	3,383,203	H626	
TOTAL Notes Payable	3,383,203		0
Due To Other Funds	114,131	H630	1,027,431
TOTAL Due To Other Funds	114,131		1,027,431
TOTAL Liabilities	3,547,666		1,111,292
Fund Balance			
Unassigned Fund Balance	-2,243,272	H917	-633,592
TOTAL Unassigned Fund Balance	-2,243,272		-633,592
TOTAL Fund Balance	-2,243,272		-633,592
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,304,394		477,700

VILLAGE OF Saranac Lake
Annual Update Document
For the Fiscal Year Ending 2020

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Interest And Earnings	91	H2401	79
TOTAL Use of Money And Property	91		79
St Aid, Sewer Cap Proj		H3990	520,248
St Aid-Water Cap Proj	53,365	H3991	12,395
TOTAL State Aid	53,365		532,643
Fed Aid, Water Cap Proj	320,188	H4991	
TOTAL Federal Aid	320,188		0
TOTAL Revenues	373,644		532,722
Interfund Transfers	273,333	H5031	232,333
TOTAL Interfund Transfers	273,333		232,333
Serial Bonds		H5710	1,918,242
Bans Redeemed From Appropriations	32,000	H5731	
TOTAL Proceeds of Obligations	32,000		1,918,242
TOTAL Other Sources	305,333		2,150,575
TOTAL Detail Revenues And Other Sources	678,977		2,683,297

VILLAGE OF Saranac Lake
Annual Update Document
For the Fiscal Year Ending 2020

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Street Admin, Equip & Cap Outlay		H50102	109,427
TOTAL Street Admin	0		109,427
TOTAL Transportation	0		109,427
Sanitary Sewers, Equip & Cap Outlay		H81202	864,125
TOTAL Sanitary Sewers	0		864,125
Water Administration, Equip & Cap Outlay	695,958	H83102	29,420
TOTAL Water Administration	695,958		29,420
Urban Renewal Agency, Equip & Cap Outlay		H86202	12,396
TOTAL Urban Renewal Agency	0		12,396
TOTAL Home And Community Services	695,958		905,941
Debt Principal, Serial Bonds		H97106	
TOTAL Debt Principal	0		0
TOTAL Expenditures	695,958		1,015,368
TOTAL Detail Expenditures And Other Uses	695,958		1,015,368

VILLAGE OF Saranac Lake
Annual Update Document
For the Fiscal Year Ending 2020

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-2,363,160	H8021	-2,243,272
Prior Period Adj -Increase In Fund Balance	136,869	H8012	
Prior Period Adj -Decrease In Fund Balance		H8015	58,249
Restated Fund Balance - Beg of Year	-2,226,291	H8022	-2,301,521
ADD - REVENUES AND OTHER SOURCES	678,977		2,683,297
DEDUCT - EXPENDITURES AND OTHER USES	695,958		1,015,368
Fund Balance - End of Year	-2,243,272	H8029	-633,592

VILLAGE OF Saranac Lake
Annual Update Document
For the Fiscal Year Ending 2020

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Land	1,250,000	K101	1,250,000
Buildings	30,328,670	K102	30,328,670
Improvements Other Than Buildings	862,329	K103	225,800
Machinery And Equipment	6,352,805	K104	5,514,915
TOTAL Fixed Assets (net)	38,793,804		37,319,385
TOTAL Assets and Deferred Outflows of Resources	38,793,804		37,319,385

VILLAGE OF Saranac Lake
Annual Update Document
For the Fiscal Year Ending 2020

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2019	EdpCode	2020
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	38,793,804	K159	37,319,385
TOTAL Investments in Non-Current Government Assets	38,793,804		37,319,385
TOTAL Fund Balance	38,793,804		37,319,385
TOTAL	38,793,804		37,319,385

VILLAGE OF Saranac Lake
Annual Update Document
For the Fiscal Year Ending 2020

(TA) AGENCY

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	113,530	TA200	121,418
TOTAL Cash	113,530		121,418
TOTAL Assets and Deferred Outflows of Resources	113,530		121,418

VILLAGE OF Saranac Lake
Annual Update Document
For the Fiscal Year Ending 2020

(TA) AGENCY

Balance Sheet

Code Description	2019	EdpCode	2020
Due To Other Funds		TA630	112
TOTAL Due To Other Funds	0		112
Individual Retirement Account	108,383	TA16	
State Retirement	6	TA18	44
Disability Insurance	441	TA19	264
Group Insurance	1,304	TA20	1,304
Other Funds (specify)	3,396	TA85	119,694
TOTAL Agency Liabilities	113,530		121,306
TOTAL Liabilities	113,530		121,418
TOTAL Liabilities, Deferred Inflows And Fund Balance	113,530		121,418

VILLAGE OF Saranac Lake
Annual Update Document
For the Fiscal Year Ending 2020

(TE) PRIVATE PURPOSE TRUST

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	3,478	TE200	3,478
TOTAL Cash	3,478		3,478
TOTAL Assets and Deferred Outflows of Resources	3,478		3,478

VILLAGE OF Saranac Lake
Annual Update Document
For the Fiscal Year Ending 2020

(TE) PRIVATE PURPOSE TRUST

Balance Sheet

Code Description	2019	EdpCode	2020
Fund Balance			
Net Assets-Restricted For Other Purposes	3,478	TE923	3,478
TOTAL Net Position	3,478		3,478
TOTAL Fund Balance	3,478		3,478
TOTAL Liabilities, Deferred Inflows And Fund Balance	3,478		3,478

VILLAGE OF Saranac Lake
Annual Update Document
For the Fiscal Year Ending 2020

(TE) PRIVATE PURPOSE TRUST

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Interest And Earnings		TE2401	
TOTAL Use of Money And Property	0		0
TOTAL Revenues	0		0
TOTAL Detail Revenues And Other Sources	0		0

VILLAGE OF Saranac Lake
Annual Update Document
For the Fiscal Year Ending 2020

Results of Operation

Code Description	2019	EdpCode	2020
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VILLAGE OF Saranac Lake
Annual Update Document
For the Fiscal Year Ending 2020

(TE) PRIVATE PURPOSE TRUST

Analysis of Changes in Net Position

Code Description	2019	EdpCode	2020
Analysis of Changes in Net Position			
Fund Balance - Beginning of Year	3,478	TE8021	3,478
Restated Fund Balance - Beg of Year	3,478	TE8022	3,478
ADD - REVENUES AND OTHER SOURCES			
Fund Balance - End of Year	3,478	TE8029	3,478

VILLAGE OF Saranac Lake
Annual Update Document
For the Fiscal Year Ending 2020

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Total Non-Current Govt Liabilities	14,962,313	W129	17,810,953
TOTAL Provision To Be Made In Future Budgets	14,962,313		17,810,953
TOTAL Assets and Deferred Outflows of Resources	14,962,313		17,810,953

VILLAGE OF Saranac Lake
Annual Update Document
For the Fiscal Year Ending 2020

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2019	EdpCode	2020
Net Pension Liability -Proportionate Share	824,913	W638	2,787,297
Landfill Closure & Post Closure Liability	50,000	W684	55,000
Compensated Absences	135,000	W687	124,364
TOTAL Other Liabilities	1,009,913		2,966,661
Bonds Payable	13,952,400	W628	14,844,292
TOTAL Bond And Long Term Liabilities	13,952,400		14,844,292
TOTAL Liabilities	14,962,313		17,810,953
TOTAL Liabilities	14,962,313		17,810,953

VILLAGE OF Saranac Lake
Statement of Indebtedness
For the Fiscal Year Ending 2020

1/17/2022

County of: Franklin

Municipal Code: 160437504410

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2019	BAN E	EFC STIFF - LWCC Sewer			05/16/2019	06/20/2019	0.00%		\$823,663	\$823,663	\$823,663	\$0	\$0		\$0
2016	BAN E	EFC STIFF - LWCS Sewer			06/11/2015	06/20/2019	0.00%		\$1,680,197	\$1,562,197	\$1,562,197	\$0	\$0		\$0
2017	BAN E	EFC CWRLF Final Clarifier			03/03/2017	04/09/2020	0.00%		\$1,017,843	\$997,343	\$997,343	\$0	\$0		\$0
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$0	\$3,383,203	\$3,383,203	\$0	\$0	\$0	\$0
2008	BOND E	SEWER LINE REPLACEMENT-EFC			09/28/2006	04/01/2036	0.00%			\$3,515,000	\$190,000	\$0	\$0		\$3,325,000
2016	BOND E	Alternate Water Source - EFC			10/24/2015	02/19/2045	0.00%		\$10,870,000	\$9,422,400	\$362,400	\$0	\$0		\$9,060,000
2020	BOND E	EFC Project			06/19/2019	04/24/2049	0.00%		\$1,918,242	\$0	\$63,950	\$0	\$0		\$1,854,292
2001	BOND E	Sewer-EFC		Y	02/01/2001	02/01/2021	1.50%		\$5,305,000	\$455,000	\$230,000	\$0	\$0		\$225,000
2017	BOND N	FIRE TRUCK PURCHASE		Y	07/05/2016	07/05/2021	1.625%		\$350,000	\$215,000	\$70,000	\$0	\$0		\$145,000
2012	BOND N	PUBLIC IMPROVEMENT		Y	11/15/2011	11/15/2021	2.39%		\$1,400,000	\$345,000	\$110,000	\$0	\$0		\$235,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$1,918,242	\$13,952,400	\$1,026,350	\$0	\$0	\$0	\$14,844,292
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year									\$1,918,242	\$17,335,603	\$4,409,553	\$0	\$0	\$0	\$14,844,292

VILLAGE OF Saranac Lake
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2020

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$900.00
Demand Deposits	9Z2011	\$10,359,856.00
Time Deposits	9Z2021	\$1,021,783.00
Total		\$11,382,539.00
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$500,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$10,900,000.00
Total		\$11,400,000.00
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	_____
Market Value at Balance Sheet Date	9Z4502	_____
Collateralized with securities held in possession of municipality or its agent	9Z4504A	_____
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	_____
Market Value at Balance Sheet Date	9Z4512	_____
Collateralized with securities held in possession of municipality or its agent	9Z4514A	_____

VILLAGE OF Saranac Lake
Bank Reconciliation
For the Fiscal Year Ending 2020

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-108	\$151,579	\$0	\$0	\$151,579
****-203	\$13,725	\$0	\$0	\$13,725
****-239	\$175,119	\$0	\$164,809	\$10,310
****-256	\$110	\$0	\$0	\$110
****-258	\$56,128	\$0	\$0	\$56,128
****-263	\$136,558	\$0	\$0	\$136,558
****-271	\$1	\$0	\$0	\$1
****-295	\$16,241	\$0	\$0	\$16,241
****-329	\$47,456	\$0	\$0	\$47,456
****-336	\$15,892	\$0	\$0	\$15,892
****-355	\$397,043	\$0	\$0	\$397,043
****-423	\$144,496	\$0	\$0	\$144,496
****-431	\$67,939	\$0	\$0	\$67,939
****-443	\$1,550,789	\$0	\$0	\$1,550,789
****-446	\$423,767	\$0	\$0	\$423,767
****-451	\$432,089	\$0	\$0	\$432,089
****-565	\$117,954	\$0	\$0	\$117,954
****-573	\$7,983	\$0	\$0	\$7,983
****-728	\$5,306	\$0	\$0	\$5,306
****-734	\$595,483	\$0	\$0	\$595,483
****-753	\$4,112,815	\$0	\$0	\$4,112,815
****-777	\$128,644	\$0	\$0	\$128,644
****-932	\$20,580	\$0	\$0	\$20,580
****-935	\$1,708,992	\$0	\$0	\$1,708,992
****-938	\$33,167	\$0	\$0	\$33,167

VILLAGE OF Saranac Lake
Local Government Questionnaire
For the Fiscal Year Ending 2020

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>No</u> <u>No</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>No</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>Yes</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>No</u> <u></u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

VILLAGE OF Saranac Lake
Employee and Retiree Benefits
For the Fiscal Year Ending 2020

Total Full Time Employees:		50			
Total Part Time Employees:		4			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$241,570.00	39	3	
90158	Police and Fire Retirement	\$161,865.00	11	1	
90258	Local Pension Fund				
90308	Social Security	\$244,505.00	50	4	
90408	Worker's Compensation Insurance	\$29,597.00	50	4	
90458	Life Insurance	\$2,883.00	50	4	
90508	Unemployment Insurance				
90558	Disability Insurance	\$585.00	50		
90608	Hospital and Medical (Dental) Insurance	\$641,038.00	50		
90708	Union Welfare Benefits	\$21,455.00	50		
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$1,343,498.00			
Computed Total From Financial Section (comparative purposes only)		\$1,343,498.00			

VILLAGE OF Saranac Lake
 Energy Costs and Consumption
 For the Fiscal Year Ending 2020

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline			gallons	
Diesel Fuel			gallons	
Fuel Oil			gallons	
Natural Gas			cubic feet	
Electricity			kilowatt-hours	
Coal			tons	
Propane			gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Elizabeth Benson, hereby certify that I am the Chief Fiscal Officer of the Village of Saranac Lake, and that the information provided in the annual financial report of the Village of Saranac Lake, for the fiscal year ended 05/31/2020, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Village of Saranac Lake, and adopted by me as my signature for use in conjunction with the filing of the Village of Saranac Lake's annual financial report, I am evidencing my express intent to authenticate my certification of the Village of Saranac Lake's annual financial report for the fiscal year ended 05/31/2020 and filed by means of electronic data transmission.

B. Kennedy (BST & Co. CPAS)
Name of Report Preparer if different than Chief Fiscal Officer

Elizabeth Benson
Name

(518) 459-6700
Telephone Number

Treasurer
Title

39 Main Street, Suite 9 Saranac Lake
Official Address

01/17/2022
Date of Certification

(518) 891-4150
Official Telephone Number

VILLAGE OF Saranac Lake
Financial Comments
For the Fiscal Year Ending 2020

(CD) SPECIAL GRANT

Adjustment Reason

Account Code CD8012 Amounts were improperly accounted for in capital projects fund in prior years. Equal offsetting reduction in opening fund balance in the capital projects fund.

(H) CAPITAL PROJECTS

Adjustment Reason

Account Code H8015 Amounts were improperly accounted for in capital projects fund, and should have been accounted for in the CD fund. There is an equal offsetting restatement in the CD fund.