

All Numbers in This Report  
Have Been Rounded To  
The Nearest Dollar

ANNUAL FINANCIAL REPORT  
UPDATE DOCUMENT  
For The  
VILLAGE of Saranac Lake  
County of Franklin  
For the Fiscal Year Ended 05/31/2018

\*\*\*\*\*

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. \*\*\*Every Municipal Corporation \*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation \*\*\*
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller \*\*\* It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report \*\*\*

State of NEW YORK  
Office of The State Comptroller  
Division of Local Government and School Accountability  
Albany, New York 12236

VILLAGE OF Saranac Lake

\*\*\* FINANCIAL SECTION \*\*\*

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2017 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2018:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (FX) WATER
- (G) SEWER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (TA) AGENCY
- (TE) PRIVATE PURPOSE TRUST
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2017 represent data filed by your government with OSC as reviewed and adjusted where necessary.

\*\*\* SUPPLEMENTAL SECTION \*\*\*

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2018

(A) GENERAL

Balance Sheet

Code Description	2017	EdpCode	2018
<b>Assets</b>			
Cash	1,464,744	A200	2,000,133
Cash In Time Deposits	1,012,627	A201	1,020,526
Petty Cash	900	A210	900
<b>TOTAL Cash</b>	<b>2,478,271</b>		<b>3,021,559</b>
Taxes Receivable, Current	129	A250	163
<b>TOTAL Taxes Receivable (net)</b>	<b>129</b>		<b>163</b>
Accounts Receivable	343,740	A380	54,655
<b>TOTAL Other Receivables (net)</b>	<b>343,740</b>		<b>54,655</b>
Due From Other Funds	1,033,588	A391	1,150,267
<b>TOTAL Due From Other Funds</b>	<b>1,033,588</b>		<b>1,150,267</b>
Cash Special Reserves	606,236	A230	754,544
<b>TOTAL Restricted Assets</b>	<b>606,236</b>		<b>754,544</b>
<b>TOTAL Assets</b>	<b>4,461,964</b>		<b>4,981,188</b>

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(A) GENERAL

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	194,053	A600	88,626
<b>TOTAL Accounts Payable</b>	<b>194,053</b>		<b>88,626</b>
Accrued Liabilities		A601	
<b>TOTAL Accrued Liabilities</b>	<b>0</b>		<b>0</b>
Overpayments & Clearing Account	4,100	A690	4,100
<b>TOTAL Other Liabilities</b>	<b>4,100</b>		<b>4,100</b>
Due To Other Funds		A630	46,150
<b>TOTAL Due To Other Funds</b>	<b>0</b>		<b>46,150</b>
<b>TOTAL Liabilities</b>	<b>198,153</b>		<b>138,876</b>
<b>Deferred Inflows of Resources</b>			
Deferred Inflow of Resources	227,412	A691	256,915
<b>TOTAL Deferred Inflows of Resources</b>	<b>227,412</b>		<b>256,915</b>
<b>TOTAL Deferred Inflows of Resources</b>	<b>227,412</b>		<b>256,915</b>
<b>Fund Balance</b>			
Capital Reserve	606,236	A878	754,544
<b>TOTAL Restricted Fund Balance</b>	<b>606,236</b>		<b>754,544</b>
Assigned Appropriated Fund Balance	227,000	A914	
<b>TOTAL Assigned Fund Balance</b>	<b>227,000</b>		<b>0</b>
Unassigned Fund Balance	3,203,163	A917	3,830,853
<b>TOTAL Unassigned Fund Balance</b>	<b>3,203,163</b>		<b>3,830,853</b>
<b>TOTAL Fund Balance</b>	<b>4,036,399</b>		<b>4,585,397</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>4,461,963</b>		<b>4,981,188</b>

VILLAGE OF Saranac Lake  
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(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
<b>Revenues</b>			
Real Property Taxes	3,616,761	A1001	3,670,447
<b>TOTAL Real Property Taxes</b>	<b>3,616,761</b>		<b>3,670,447</b>
Other Payments In Lieu of Taxes	18,793	A1081	24,308
Interest & Penalties On Real Prop Taxes	42,093	A1090	37,454
<b>TOTAL Real Property Tax Items</b>	<b>60,886</b>		<b>61,762</b>
Non Prop Tax Dist By County	25,928	A1120	19,175
Utilities Gross Receipts Tax	47,133	A1130	31,729
Franchises	80,070	A1170	84,151
<b>TOTAL Non Property Tax Items</b>	<b>153,130</b>		<b>135,055</b>
Clerk Fees	4	A1255	9
Police Fees	1,480	A1520	4,814
Other Public Safety Departmental Income	2,203	A1589	
Vital Statistics Fees	10,205	A1603	10,725
Ambulance Charges	184,419	A1640	180,247
Park And Recreational Charges	150,041	A2001	122,426
Contributions, Private Agencies-Youth		A2070	
Zoning Fees	1,625	A2110	4,300
Planning Board Fees	2,025	A2115	800
Sale of Electrical Power	6,618	A2150	15,159
<b>TOTAL Departmental Income</b>	<b>358,619</b>		<b>338,480</b>
Fire Protection Services Other Govts	358,599	A2262	321,047
<b>TOTAL Intergovernmental Charges</b>	<b>358,599</b>		<b>321,047</b>
Interest And Earnings	6,148	A2401	9,728
Rental of Real Property	38,857	A2410	81,332
Rental of Real Property, Other Govts	1,624	A2412	20
<b>TOTAL Use of Money And Property</b>	<b>46,629</b>		<b>91,080</b>
Business & Occupational License	12	A2501	
Games of Chance	2,626	A2530	2,287
Building And Alteration Permits	20,533	A2555	18,220
Street Opening Permits	2,320	A2560	1,168
<b>TOTAL Licenses And Permits</b>	<b>25,490</b>		<b>21,675</b>
Fines And Forfeited Bail		A2610	
<b>TOTAL Fines And Forfeitures</b>	<b>0</b>		<b>0</b>
Sales of Scrap & Excess Materials		A2650	3,069
Sales of Equipment	1,611	A2665	44,540
Insurance Recoveries	3,452	A2680	2,669
Other Compensation For Loss	317	A2690	150
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>5,380</b>		<b>50,428</b>
Refunds of Prior Year's Expenditures	4,052	A2701	54,796
Gifts And Donations	6,233	A2705	13,630
Unclassified (specify)	1,393	A2770	4,392
<b>TOTAL Miscellaneous Local Sources</b>	<b>11,678</b>		<b>72,818</b>
Interfund Revenues		A2801	90,000
<b>TOTAL Interfund Revenues</b>	<b>0</b>		<b>90,000</b>
St Aid, Revenue Sharing	50,288	A3001	55,491

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(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
<b>Revenues</b>			
St Aid, Mortgage Tax	36,107	A3005	23,103
St Aid - Other (specify)	307,649	A3089	
St Aid, Consolidated Highway Aid		A3501	212,857
St Aid-Other Cul & Rec St Aid		A3889	106,895
St Aid, Code Enforcement		A3995	25,150
<b>TOTAL State Aid</b>	<b>394,044</b>		<b>423,496</b>
Federal Aid - Other		A4089	
Fed Aid, Emergency Disaster Assistance		A4960	16,201
<b>TOTAL Federal Aid</b>	<b>0</b>		<b>16,201</b>
<b>TOTAL Revenues</b>	<b>5,031,216</b>		<b>5,292,489</b>
Interfund Transfers		A5031	
<b>TOTAL Interfund Transfers</b>	<b>0</b>		<b>0</b>
Serial Bonds		A5710	
<b>TOTAL Proceeds of Obligations</b>	<b>0</b>		<b>0</b>
<b>TOTAL Other Sources</b>	<b>0</b>		<b>0</b>
<b>TOTAL Revenues</b>	<b>5,031,216</b>		<b>5,292,489</b>

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(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
<b>Expenditures</b>			
Legislative Board, Pers Serv	6,800	A10101	6,800
Legislative Board, Contr Expend	1,379	A10104	444
<b>TOTAL Legislative Board</b>	<b>8,179</b>		<b>7,244</b>
Municipal Court, Contr Expend	225	A11104	
<b>TOTAL Municipal Court</b>	<b>225</b>		<b>0</b>
Mayor, Pers Serv	3,400	A12101	3,400
Mayor, Contr Expend	152	A12104	1,330
<b>TOTAL Mayor</b>	<b>3,552</b>		<b>4,730</b>
Municipal Exec, Pers Serv	29,302	A12301	28,897
Municipal Exec, Contr Expend	346	A12304	926
<b>TOTAL Municipal Exec</b>	<b>29,647</b>		<b>29,823</b>
Auditor, Contr Expend		A13204	7,280
<b>TOTAL Auditor</b>	<b>0</b>		<b>7,280</b>
Treasurer, Pers Serv	21,483	A13251	31,517
Treasurer, Contr Expend	507	A13254	2,140
<b>TOTAL Treasurer</b>	<b>21,990</b>		<b>33,657</b>
Fiscal Agents Fees, Contr Expend	1,800	A13804	2,400
<b>TOTAL Fiscal Agents Fees</b>	<b>1,800</b>		<b>2,400</b>
Clerk,pers Serv	19,608	A14101	19,485
Clerk,contr Expend	7,145	A14104	1,832
<b>TOTAL Clerk</b>	<b>26,753</b>		<b>21,317</b>
Law, Pers Serv	9,017	A14201	9,017
Law, Contr Expend	12,558	A14204	7,366
<b>TOTAL Law</b>	<b>21,575</b>		<b>16,383</b>
Engineer, Contr Expend	17,190	A14404	19,635
<b>TOTAL Engineer</b>	<b>17,190</b>		<b>19,635</b>
Elections, Contr Expend		A14504	1,549
<b>TOTAL Elections</b>	<b>0</b>		<b>1,549</b>
Records Mgmt, Contr Expend	170	A14604	250
<b>TOTAL Records Mgmt</b>	<b>170</b>		<b>250</b>
Public Works Admin, Pers Serv	21,381	A14901	22,915
Public Works Admin, Contr Expend	2,862	A14904	3,920
<b>TOTAL Public Works Admin</b>	<b>24,243</b>		<b>26,835</b>
Central Services Admin,pers Serv	31,121	A16101	33,401
Central Services Admin,contr Expend	23,583	A16104	22,038
<b>TOTAL Central Services Admin</b>	<b>54,704</b>		<b>55,439</b>
Operation of Plant, Contr Expend	62,567	A16204	79,832
<b>TOTAL Operation of Plant</b>	<b>62,567</b>		<b>79,832</b>
Central Garage Pers Serv	46,336	A16401	46,459
Central Garage Equip & Cap Outlay		A16402	10,191
Central Garage Contr Expend	11,873	A16404	11,971
<b>TOTAL Central Garage Contr Expend</b>	<b>58,209</b>		<b>68,621</b>
Central Data Process, Contr Expend	11,990	A16804	
<b>TOTAL Central Data Process</b>	<b>11,990</b>		<b>0</b>

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(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
<b>Expenditures</b>			
Unallocated Insurance, Contr Expend	34,367	A19104	37,122
<b>TOTAL Unallocated Insurance</b>	<b>34,367</b>		<b>37,122</b>
Municipal Assn Dues, Contr Expend	2,764	A19204	2,764
<b>TOTAL Municipal Assn Dues</b>	<b>2,764</b>		<b>2,764</b>
Pur of Land/right of Way,equip & Cap Out		A19402	81,735
<b>TOTAL Pur of Land/right of Way</b>	<b>0</b>		<b>81,735</b>
Taxes & Assess On Munic Prop, Contr Expend	10,875	A19504	9,015
<b>TOTAL Taxes &amp; Assess On Munic Prop</b>	<b>10,875</b>		<b>9,015</b>
Other General Govt Support, Contract Exp		A19894	
<b>TOTAL Other General Govt Support</b>	<b>0</b>		<b>0</b>
<b>TOTAL General Government Support</b>	<b>390,801</b>		<b>505,631</b>
Police, Pers Serv	699,690	A31201	715,205
Police, Equip & Cap Outlay	6,236	A31202	34,736
Police, Contr Expend	115,569	A31204	111,104
Police, Empl Bnfts	440,914	A31208	479,468
<b>TOTAL Police</b>	<b>1,262,409</b>		<b>1,340,513</b>
Fire, Pers Serv	265,647	A34101	285,291
Fire, Equip & Cap Outlay	2,108	A34102	7,422
Fire, Contr Expend	160,289	A34104	195,983
Fire, Empl Bnfts	107,312	A34108	131,019
<b>TOTAL Fire</b>	<b>535,356</b>		<b>619,715</b>
Control of Animals, Contr Expend	6,815	A35104	6,950
<b>TOTAL Control of Animals</b>	<b>6,815</b>		<b>6,950</b>
Safety Inspection, Pers Serv	50,485	A36201	88,110
Safety Inspection, Contr Expend	9,992	A36204	12,041
<b>TOTAL Safety Inspection</b>	<b>60,477</b>		<b>100,151</b>
Rescue Squad, Contr Expend	39,033	A36254	39,033
<b>TOTAL Rescue Squad</b>	<b>39,033</b>		<b>39,033</b>
<b>TOTAL Public Safety</b>	<b>1,904,090</b>		<b>2,106,362</b>
Public Health, Contr Expend	850	A40104	850
<b>TOTAL Public Health</b>	<b>850</b>		<b>850</b>
Registrar of Vital Statistics, Pers Serv	4,840	A40201	5,303
Registrar of Vital Stat Contr Expend	306	A40204	411
<b>TOTAL Registrar of Vital Stat Contr Expend</b>	<b>5,146</b>		<b>5,714</b>
<b>TOTAL Health</b>	<b>5,996</b>		<b>6,564</b>
Maint of Streets, Pers Serv	161,299	A51101	141,884
Maint of Streets, Equip & Cap Outlay	1,118	A51102	91,694
Maint of Streets, Contr Expend	139,709	A51104	133,677
<b>TOTAL Maint of Streets</b>	<b>302,126</b>		<b>367,255</b>
Perm Improve Highway, Equip & Cap Outlay	322,256	A51122	207,342
<b>TOTAL Perm Improve Highway</b>	<b>322,256</b>		<b>207,342</b>
Garage, Contr Expend	18,704	A51324	20,191
<b>TOTAL Garage</b>	<b>18,704</b>		<b>20,191</b>
Snow Removal, Pers Serv	156,544	A51421	147,188
Snow Removal, Equip & Cap Outlay		A51422	72,646

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(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
<b>Expenditures</b>			
Snow Removal, Contr Expend	119,042	A51424	127,316
<b>TOTAL Snow Removal</b>	<b>275,586</b>		<b>347,150</b>
Street Lighting, Contr Expend	106,178	A51824	108,502
<b>TOTAL Street Lighting</b>	<b>106,178</b>		<b>108,502</b>
Sidewalks, Pers Serv	52,566	A54101	49,373
Sidewalks, Contr Expend	45	A54104	20,400
<b>TOTAL Sidewalks</b>	<b>52,611</b>		<b>69,773</b>
Off-Street Parking, Contr Expend	21,759	A56504	5,367
<b>TOTAL Off-Street Parking</b>	<b>21,759</b>		<b>5,367</b>
<b>TOTAL Transportation</b>	<b>1,099,220</b>		<b>1,125,580</b>
Other Economic Opp Pro, Contr Expend		A63264	
<b>TOTAL Other Economic Opp Pro</b>	<b>0</b>		<b>0</b>
Publicity, Contr Expend	30,230	A64104	46,056
<b>TOTAL Publicity</b>	<b>30,230</b>		<b>46,056</b>
Other Eco & Dev, Contr Expend	5,000	A69894	5,000
<b>TOTAL Other Eco &amp; Dev</b>	<b>5,000</b>		<b>5,000</b>
<b>TOTAL Economic Assistance And Opportunity</b>	<b>35,230</b>		<b>51,056</b>
Parks, Pers Serv	9,306	A71101	12,515
Parks, Equip & Cap Outlay	2,856	A71102	19,169
Parks, Contr Expend	42,669	A71104	13,750
<b>TOTAL Parks</b>	<b>54,832</b>		<b>45,434</b>
Playgr & Rec Centers, Contr Expend	510	A71404	509
<b>TOTAL Playgr &amp; Rec Centers</b>	<b>510</b>		<b>509</b>
Special Rec Facility, Pers Serv Additional Description 30931	97,624	A71801	115,615
Special Rec Facility, Equip & Cap Outlay Additional Description 5946	48,281	A71802	23,488
Special Rec Facility, Contr Expend	151,450	A71804	108,882
<b>TOTAL Special Rec Facility</b>	<b>297,355</b>		<b>247,985</b>
Youth Prog, Contr Expend	7,500	A73104	7,500
<b>TOTAL Youth Prog</b>	<b>7,500</b>		<b>7,500</b>
Celebrations, Contr Expend	15,519	A75504	13,440
<b>TOTAL Celebrations</b>	<b>15,519</b>		<b>13,440</b>
<b>TOTAL Culture And Recreation</b>	<b>375,715</b>		<b>314,868</b>
Zoning, Contr Expend	32,641	A80104	631
<b>TOTAL Zoning</b>	<b>32,641</b>		<b>631</b>
Planning, Contr Expend	1,289	A80204	3,089
<b>TOTAL Planning</b>	<b>1,289</b>		<b>3,089</b>
Refuse & Garbage, Contr Expend	13,375	A81604	7,960
<b>TOTAL Refuse &amp; Garbage</b>	<b>13,375</b>		<b>7,960</b>
Street Cleaning, Pers Serv	24,073	A81701	26,645
Street Cleaning, Contr Expend	22,552	A81704	16,630
<b>TOTAL Street Cleaning</b>	<b>46,625</b>		<b>43,275</b>
Urban Renewal Agency, Pers Serv		A86201	24,931

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(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
<b>Expenditures</b>			
Urban Renewal Agency, Contr Expend		A86204	12,604
<b>TOTAL Urban Renewal Agency</b>	<b>0</b>		<b>37,535</b>
Administration, Pers Serv	33,028	A86861	
Administration, Contr Expend	6,221	A86864	
<b>TOTAL Administration</b>	<b>39,250</b>		<b>0</b>
Misc Home & Comm Serv, Contr Expend	49,307	A89894	8,121
<b>TOTAL Misc Home &amp; Comm Serv</b>	<b>49,307</b>		<b>8,121</b>
<b>TOTAL Home And Community Services</b>	<b>182,487</b>		<b>100,611</b>
State Retirement System	111,493	A90108	117,075
Social Security, Employer Cont	54,194	A90308	56,403
Worker's Compensation, Empl Bnfts	5,193	A90408	5,074
Life Insurance, Empl Bnfts	136	A90458	160
Unemployment Insurance, Empl Bnfts	2,914	A90508	
Disability Insurance, Empl Bnfts	8	A90558	
Hospital & Medical (dental) Ins, Empl Bnft	83,163	A90608	134,446
Union Welfare Benefits	5,311	A90708	
<b>TOTAL Employee Benefits</b>	<b>262,412</b>		<b>313,158</b>
Debt Principal, Serial Bonds	100,000	A97106	120,000
<b>TOTAL Debt Principal</b>	<b>100,000</b>		<b>120,000</b>
Debt Interest, Serial Bonds	15,413	A97107	18,328
<b>TOTAL Debt Interest</b>	<b>15,413</b>		<b>18,328</b>
<b>TOTAL Expenditures</b>	<b>4,371,363</b>		<b>4,662,158</b>
Transfers, Other Funds		A99019	
Transfers, Capital Projects Fund	81,931	A99509	81,333
<b>TOTAL Operating Transfers</b>	<b>81,931</b>		<b>81,333</b>
<b>TOTAL Other Uses</b>	<b>81,931</b>		<b>81,333</b>
<b>TOTAL Expenditures</b>	<b>4,453,294</b>		<b>4,743,491</b>

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(A) GENERAL

**Analysis of Changes in Fund Balance**

Code Description	2017	EdpCode	2018
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>3,508,476</b>	<b>A8021</b>	<b>4,036,399</b>
Prior Period Adj -Increase In Fund Balance		A8012	0
Prior Period Adj -Decrease In Fund Balance	50,000	A8015	
<b>Restated Fund Balance - Beg of Year</b>	<b>3,458,476</b>	<b>A8022</b>	<b>4,036,399</b>
ADD - REVENUES AND OTHER SOURCES	5,031,216		5,292,489
DEDUCT - EXPENDITURES AND OTHER USES	4,453,294		4,743,491
<b>Fund Balance - End of Year</b>	<b>4,036,399</b>	<b>A8029</b>	<b>4,585,397</b>

VILLAGE OF Saranac Lake  
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(A) GENERAL

Budget Summary

Code Description	2018	EdpCode	2019
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	3,671,597	A1049N	3,700,000
Est Rev - Real Property Tax Items	56,356	A1099N	60,000
Est Rev - Non Property Tax Items	136,800	A1199N	137,000
Est Rev - Departmental Income	288,789	A1299N	290,000
Est Rev - Intergovernmental Charges	190,966	A2399N	190,000
Est Rev - Use of Money And Property	101,630	A2499N	100,000
Est Rev - Miscellaneous Local Sources	92,550	A2799N	92,000
Est Rev - Interfund Revenues	90,000	A2801N	90,000
Est Rev - State Aid	481,394	A3099N	401,000
<b>TOTAL Estimated Revenues</b>	<b>5,110,082</b>		<b>5,060,000</b>
Appropriated Fund Balance	227,000	A599N	0
<b>TOTAL Estimated Other Sources</b>	<b>227,000</b>		<b>0</b>
<b>TOTAL Estimated Revenues</b>	<b>5,337,082</b>		<b>5,060,000</b>

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(A) GENERAL

Budget Summary

Code Description	2018	EdpCode	2019
<b>Appropriations</b>			
App - General Government Support	600,203	A1999N	600,000
App - Public Safety	2,404,793	A3999N	2,400,000
App - Health	7,275	A4999N	7,000
App - Transportation	1,082,863	A5999N	900,000
App - Economic Assistance And Opportunity	43,000	A6999N	40,000
App - Culture And Recreation	318,548	A7999N	300,000
App - Home And Community Services	127,319	A8999N	125,000
App - Employee Benefits	503,450	A9199N	475,000
App - Debt Service	118,169	A9899N	115,000
<b>TOTAL Appropriations</b>	<b>5,205,620</b>		<b>4,962,000</b>
Other Budgetary Purposes	50,129	A962N	
App - Interfund Transfer	81,333	A9999N	98,000
<b>TOTAL Other Uses</b>	<b>131,462</b>		<b>98,000</b>
<b>TOTAL Appropriations</b>	<b>5,337,082</b>		<b>5,060,000</b>

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2017	EdpCode	2018
<b>Assets</b>			
Cash	646,961	CD200	497,374
<b>TOTAL Cash</b>	<b>646,961</b>		<b>497,374</b>
Rehabilitation Loan Receivable	370,873	CD390	370,873
<b>TOTAL Other Receivables (net)</b>	<b>370,873</b>		<b>370,873</b>
Due From Other Funds	55,000	CD391	102,528
<b>TOTAL Due From Other Funds</b>	<b>55,000</b>		<b>102,528</b>
<b>TOTAL Assets</b>	<b>1,072,834</b>		<b>970,775</b>

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable		CD600	7,430
<b>TOTAL Accounts Payable</b>	<b>0</b>		<b>7,430</b>
Due To Other Funds	55,000	CD630	55,000
<b>TOTAL Due To Other Funds</b>	<b>55,000</b>		<b>55,000</b>
<b>TOTAL Liabilities</b>	<b>55,000</b>		<b>62,430</b>
<b>Deferred Inflows of Resources</b>			
Deferred Inflow of Resources	370,873	CD691	370,873
<b>TOTAL Deferred Inflows of Resources</b>	<b>370,873</b>		<b>370,873</b>
<b>TOTAL Deferred Inflows of Resources</b>	<b>370,873</b>		<b>370,873</b>
<b>Fund Balance</b>			
Assigned Unappropriated Fund Balance	646,961	CD915	537,472
<b>TOTAL Assigned Fund Balance</b>	<b>646,961</b>		<b>537,472</b>
<b>TOTAL Fund Balance</b>	<b>646,961</b>		<b>537,472</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>1,072,834</b>		<b>970,775</b>

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2017	EdpCode	2018
<b>Revenues</b>			
Community Development Income	150,382	CD2170	468,119
<b>TOTAL Departmental Income</b>	<b>150,382</b>		<b>468,119</b>
Interest And Earnings	6,068	CD2401	6,013
<b>TOTAL Use of Money And Property</b>	<b>6,068</b>		<b>6,013</b>
Unclassified (specify)	5,550	CD2770	450
<b>TOTAL Miscellaneous Local Sources</b>	<b>5,550</b>		<b>450</b>
<b>TOTAL Revenues</b>	<b>162,000</b>		<b>474,582</b>
<b>TOTAL Revenues</b>	<b>162,000</b>		<b>474,582</b>

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2017	EdpCode	2018
<b>Expenditures</b>			
Acquisition of Real Prop, Equip& Cap Outla		CD86602	61,500
<b>TOTAL Acquisition of Real Prop</b>	<b>0</b>		<b>61,500</b>
Rehab Loans & Grant, Equip & Cap Outlay		CD86682	153,850
Rehab Loans & Grant, Contr Expend	4,400	CD86684	246,473
<b>TOTAL Rehab Loans &amp; Grant</b>	<b>4,400</b>		<b>400,323</b>
Prov of Public Service, Contr Expen	5,000	CD86764	14,533
<b>TOTAL Prov of Public Service</b>	<b>5,000</b>		<b>14,533</b>
Plan & Manage Devel, Contr Expend	13,980	CD86844	107,715
<b>TOTAL Plan &amp; Manage Devel</b>	<b>13,980</b>		<b>107,715</b>
<b>TOTAL Home And Community Services</b>	<b>23,380</b>		<b>584,071</b>
<b>TOTAL Expenditures</b>	<b>23,380</b>		<b>584,071</b>
<b>TOTAL Expenditures</b>	<b>23,380</b>		<b>584,071</b>

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(CD) SPECIAL GRANT

**Analysis of Changes in Fund Balance**

Code Description	2017	EdpCode	2018
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>705,657</b>	<b>CD8021</b>	<b>646,961</b>
Prior Period Adj -Increase In Fund Balance	3	CD8012	-0
Prior Period Adj -Decrease In Fund Balance	197,319	CD8015	
<b>Restated Fund Balance - Beg of Year</b>	<b>508,341</b>	<b>CD8022</b>	<b>646,961</b>
ADD - REVENUES AND OTHER SOURCES	162,000		474,582
DEDUCT - EXPENDITURES AND OTHER USES	23,380		584,071
<b>Fund Balance - End of Year</b>	<b>646,961</b>	<b>CD8029</b>	<b>537,472</b>

VILLAGE OF Saranac Lake  
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(FX) WATER

Balance Sheet

Code Description	2017	EdpCode	2018
<b>Assets</b>			
Cash	870,904	FX200	887,191
<b>TOTAL Cash</b>	<b>870,904</b>		<b>887,191</b>
Water Rents Receivable	389,024	FX350	285,475
Accounts Receivable		FX380	
<b>TOTAL Other Receivables (net)</b>	<b>389,024</b>		<b>285,475</b>
Due From State And Federal Government		FX410	
<b>TOTAL State And Federal Aid Receivables</b>	<b>0</b>		<b>0</b>
Due From Other Funds	50,002	FX391	63,991
<b>TOTAL Due From Other Funds</b>	<b>50,002</b>		<b>63,991</b>
Due From Other Governments	287	FX440	
<b>TOTAL Due From Other Governments</b>	<b>287</b>		<b>0</b>
Cash Special Reserves	1,164,337	FX230	1,282,863
<b>TOTAL Restricted Assets</b>	<b>1,164,337</b>		<b>1,282,863</b>
<b>TOTAL Assets</b>	<b>2,474,554</b>		<b>2,519,520</b>

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(FX) WATER

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	27,219	FX600	52,233
<b>TOTAL Accounts Payable</b>	<b>27,219</b>		<b>52,233</b>
Due To Other Funds		FX630	
<b>TOTAL Due To Other Funds</b>	<b>0</b>		<b>0</b>
<b>TOTAL Liabilities</b>	<b>27,219</b>		<b>52,233</b>
<b>Fund Balance</b>			
Capital Reserve	1,164,337	FX878	1,282,863
<b>TOTAL Restricted Fund Balance</b>	<b>1,164,337</b>		<b>1,282,863</b>
Assigned Appropriated Fund Balance	140,000	FX914	
Assigned Unappropriated Fund Balance	1,142,999	FX915	1,184,424
<b>TOTAL Assigned Fund Balance</b>	<b>1,282,999</b>		<b>1,184,424</b>
<b>TOTAL Fund Balance</b>	<b>2,447,336</b>		<b>2,467,287</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>2,474,555</b>		<b>2,519,520</b>

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(FX) WATER

Results of Operation

Code Description	2017	EdpCode	2018
<b>Revenues</b>			
Metered Water Sales	1,588,069	FX2140	1,585,978
Unmetered Water Sales	40,375	FX2142	32,479
Water Service Charges	15,158	FX2144	4,141
Interest & Penalties On Water Rents	21,871	FX2148	19,667
Other Home & Community Services Income		FX2189	
<b>TOTAL Departmental Income</b>	<b>1,665,473</b>		<b>1,642,265</b>
Service For Other Govts		FX2378	
<b>TOTAL Intergovernmental Charges</b>	<b>0</b>		<b>0</b>
Interest And Earnings	1,238	FX2401	1,188
Rental of Real Property, Individuals	28,800	FX2410	29,160
<b>TOTAL Use of Money And Property</b>	<b>30,038</b>		<b>30,348</b>
Insurance Recoveries		FX2680	
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>0</b>		<b>0</b>
<b>TOTAL Revenues</b>	<b>1,695,511</b>		<b>1,672,613</b>
<b>TOTAL Revenues</b>	<b>1,695,511</b>		<b>1,672,613</b>

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(FX) WATER

Results of Operation

Code Description	2017	EdpCode	2018
<b>Expenditures</b>			
Law, Contr Expend	6,831	FX14204	7,128
<b>TOTAL Law</b>	<b>6,831</b>		<b>7,128</b>
Central Garage, Pers Serv	44,932	FX16401	42,703
Central Garage, Equip & Cap Outlay		FX16402	
Central Garage, Contr Expend	11,524	FX16404	11,314
<b>TOTAL Central Garage</b>	<b>56,456</b>		<b>54,017</b>
Unallocated Insurance, Contr Expend	24,100	FX19104	26,895
<b>TOTAL Unallocated Insurance</b>	<b>24,100</b>		<b>26,895</b>
Taxes & Assess On Munic Prop, Contr Expend	4,469	FX19504	7,487
<b>TOTAL Taxes &amp; Assess On Munic Prop</b>	<b>4,469</b>		<b>7,487</b>
<b>TOTAL General Government Support</b>	<b>91,857</b>		<b>95,527</b>
Water Administration, Pers Serv	170,678	FX83101	166,902
Water Administration, Contr Expend	33,465	FX83104	41,900
<b>TOTAL Water Administration</b>	<b>204,143</b>		<b>208,802</b>
Source Supply Pwr & Pump, Pers Serv	103,605	FX83201	105,684
Source Supply Pwr & Pump, Equip & Cap Out	7,579	FX83202	
Source Supply Pwr & Pump, Contr Expend	87,255	FX83204	92,756
<b>TOTAL Source Supply Pwr &amp; Pump</b>	<b>198,440</b>		<b>198,440</b>
Water Purification, Contr Expend	13,518	FX83304	28,998
<b>TOTAL Water Purification</b>	<b>13,518</b>		<b>28,998</b>
Water Trans & Distrib, Pers Serv	152,582	FX83401	149,354
Water Trans & Distrib, Equip & Cap Outlay	25,918	FX83402	95,498
Water Trans & Distrib, Contr Expend	80,857	FX83404	191,477
<b>TOTAL Water Trans &amp; Distrib</b>	<b>259,357</b>		<b>436,329</b>
<b>TOTAL Home And Community Services</b>	<b>675,458</b>		<b>872,569</b>
State Retirement, Empl Bnfts	54,353	FX90108	61,493
Social Security, Empl Bnfts	34,079	FX90308	33,928
Workers Compensation, Empl Bnfts	5,143	FX90408	5,074
Life Insurance, Empl Bnfts	698	FX90458	753
Disability Insurance, Empl Bnfts	7	FX90558	
Hospital & Medical (dental) Ins, Empl Bnft	116,781	FX90608	156,356
Union Welfare Benefits	5,708	FX90708	5,562
<b>TOTAL Employee Benefits</b>	<b>216,771</b>		<b>263,166</b>
Debt Principal, Serial Bonds		FX97106	
Debt Principal, Installment Bonds	362,400	FX97206	362,400
Debt Principal, Bond Anticipation Notes		FX97306	33,000
<b>TOTAL Debt Principal</b>	<b>362,400</b>		<b>395,400</b>
Debt Interest, Serial Bonds		FX97107	
<b>TOTAL Debt Interest</b>	<b>0</b>		<b>0</b>
<b>TOTAL Expenditures</b>	<b>1,346,486</b>		<b>1,626,662</b>
Transfers, Other Funds	26,000	FX99019	26,000

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(FX) WATER

Results of Operation

Code Description	2017	EdpCode	2018
<b>Other Uses</b>			
Transfers, Capital Projects Fund	75,000	FX99509	
<b>TOTAL Operating Transfers</b>	<b>101,000</b>		<b>26,000</b>
<b>TOTAL Other Uses</b>	<b>101,000</b>		<b>26,000</b>
<b>TOTAL Expenditures</b>	<b>1,447,486</b>		<b>1,652,662</b>

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(FX) WATER

**Analysis of Changes in Fund Balance**

Code Description	2017	EdpCode	2018
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>2,199,311</b>	<b>FX8021</b>	<b>2,447,336</b>
Prior Period Adj -Increase In Fund Balance		FX8012	0
<b>Restated Fund Balance - Beg of Year</b>	<b>2,199,311</b>	<b>FX8022</b>	<b>2,447,336</b>
ADD - REVENUES AND OTHER SOURCES	1,695,511		1,672,613
DEDUCT - EXPENDITURES AND OTHER USES	1,447,486		1,652,662
<b>Fund Balance - End of Year</b>	<b>2,447,336</b>	<b>FX8029</b>	<b>2,467,287</b>

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(FX) WATER

Budget Summary

Code Description	2018	EdpCode	2019
<b>Estimated Revenues</b>			
Est Rev - Departmental Income	1,771,837	FX1299N	1,800,000
Est Rev - Use of Money And Property	28,800	FX2499N	30,000
Est Rev - Miscellaneous Local Sources	0	FX2799N	
<b>TOTAL Estimated Revenues</b>	<b>1,800,637</b>		<b>1,830,000</b>
Appropriated Fund Balance	140,000	FX599N	
<b>TOTAL Estimated Other Sources</b>	<b>140,000</b>		<b>0</b>
<b>TOTAL Estimated Revenues</b>	<b>1,940,637</b>		<b>1,830,000</b>

VILLAGE OF Saranac Lake  
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(FX) WATER

Budget Summary

Code Description	2018	EdpCode	2019
<b>Appropriations</b>			
App - General Government Support	199,379	FX1999N	200,000
App - Home And Community Services	964,156	FX8999N	975,000
App - Employee Benefits	222,775	FX9199N	225,000
App - Debt Service	410,800	FX9899N	404,000
<b>TOTAL Appropriations</b>	<b>1,797,110</b>		<b>1,804,000</b>
Other Budgetary Purposes	117,527	FX962N	
App - Interfund Transfer	26,000	FX9999N	26,000
<b>TOTAL Other Uses</b>	<b>143,527</b>		<b>26,000</b>
<b>TOTAL Appropriations</b>	<b>1,940,637</b>		<b>1,830,000</b>

VILLAGE OF Saranac Lake  
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(G) SEWER

Balance Sheet

Code Description	2017	EdpCode	2018
<b>Assets</b>			
Cash	496,055	G200	734,148
<b>TOTAL Cash</b>	<b>496,055</b>		<b>734,148</b>
Sewer Rents Receivable	496,088	G360	442,125
Accounts Receivable	3,225	G380	2,683
<b>TOTAL Other Receivables (net)</b>	<b>499,313</b>		<b>444,808</b>
Due From Other Funds	407,146	G391	55,226
<b>TOTAL Due From Other Funds</b>	<b>407,146</b>		<b>55,226</b>
Cash Special Reserves	1,020,567	G230	1,161,687
<b>TOTAL Restricted Assets</b>	<b>1,020,567</b>		<b>1,161,687</b>
<b>TOTAL Assets</b>	<b>2,423,081</b>		<b>2,395,869</b>

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(G) SEWER

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	79,297	G600	38,161
<b>TOTAL Accounts Payable</b>	<b>79,297</b>		<b>38,161</b>
Due To Other Funds	675,000	G630	675,000
<b>TOTAL Due To Other Funds</b>	<b>675,000</b>		<b>675,000</b>
<b>TOTAL Liabilities</b>	<b>754,297</b>		<b>713,161</b>
<b>Fund Balance</b>			
Capital Reserve	1,020,567	G878	1,161,687
<b>TOTAL Restricted Fund Balance</b>	<b>1,020,567</b>		<b>1,161,687</b>
Assigned Appropriated Fund Balance	181,750	G914	
Assigned Unappropriated Fund Balance	466,467	G915	521,021
<b>TOTAL Assigned Fund Balance</b>	<b>648,217</b>		<b>521,021</b>
<b>TOTAL Fund Balance</b>	<b>1,668,784</b>		<b>1,682,708</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>2,423,081</b>		<b>2,395,869</b>

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(G) SEWER

Results of Operation

Code Description	2017	EdpCode	2018
<b>Revenues</b>			
Sewer Rents	1,130,483	G2120	1,115,690
Sewer Charges	750	G2122	326
Interest & Penalties On Sewer Accts	15,506	G2128	14,346
<b>TOTAL Departmental Income</b>	<b>1,146,739</b>		<b>1,130,362</b>
Sewer Serv Other Govts	808,461	G2374	1,006,643
<b>TOTAL Intergovernmental Charges</b>	<b>808,461</b>		<b>1,006,643</b>
Interest And Earnings	917	G2401	1,031
<b>TOTAL Use of Money And Property</b>	<b>917</b>		<b>1,031</b>
Insurance Recoveries		G2680	3,181
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>0</b>		<b>3,181</b>
Unclassified (specify)	25,280	G2770	34,290
<b>TOTAL Miscellaneous Local Sources</b>	<b>25,280</b>		<b>34,290</b>
<b>TOTAL Revenues</b>	<b>1,981,397</b>		<b>2,175,507</b>
<b>TOTAL Revenues</b>	<b>1,981,397</b>		<b>2,175,507</b>

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(G) SEWER

Results of Operation

Code Description	2017	EdpCode	2018
<b>Expenditures</b>			
Credit Card Fees		G13754	
<b>TOTAL Credit Card Fees</b>	<b>0</b>		<b>0</b>
Fiscal Agents Fees, Contr Expend		G13804	
<b>TOTAL Fiscal Agents Fees</b>	<b>0</b>		<b>0</b>
Unallocated Insurance, Contr Expend	50,000	G19104	52,795
<b>TOTAL Unallocated Insurance</b>	<b>50,000</b>		<b>52,795</b>
Taxes & Assess On Munic Prop, Contr Expend	3,390	G19504	5,393
<b>TOTAL Taxes &amp; Assess On Munic Prop</b>	<b>3,390</b>		<b>5,393</b>
Other General Govt Support, Personal Serv	44,932	G19891	42,703
Other General Govt Support, Equip&Cap Out		G19892	
Other General Govt Support, Contract Exp	27,797	G19894	11,138
<b>TOTAL Other General Govt Support</b>	<b>72,729</b>		<b>53,841</b>
<b>TOTAL General Government Support</b>	<b>126,120</b>		<b>112,029</b>
Sewer Administration, Pers Serv	170,679	G81101	166,902
Sewer Administration, Contr Expend	34,581	G81104	117,358
<b>TOTAL Sewer Administration</b>	<b>205,260</b>		<b>284,260</b>
Sanitary Sewers, Pers Serv	185,047	G81201	184,646
Sanitary Sewers, Equip & Cap Outlay	59,925	G81202	44,855
Sanitary Sewers, Contr Expend	108,042	G81204	109,617
<b>TOTAL Sanitary Sewers</b>	<b>353,014</b>		<b>339,118</b>
Sewage Treat Disp, Pers Serv	190,947	G81301	191,078
Sewage Treat Disp, Equip & Cap Outlay	18,294	G81302	17,301
Sewage Treat Disp, Contr Expend	294,494	G81304	462,918
<b>TOTAL Sewage Treat Disp</b>	<b>503,736</b>		<b>671,297</b>
Misc Home & Comm Serv, Contr Expend		G89894	
<b>TOTAL Misc Home &amp; Comm Serv</b>	<b>0</b>		<b>0</b>
<b>TOTAL Home And Community Services</b>	<b>1,062,010</b>		<b>1,294,675</b>
State Retirement, Empl Bnfts	72,472	G90108	76,135
Social Security , Empl Bnfts	42,820	G90308	42,852
Worker's Compensation, Empl Bnfts	5,143	G90408	5,074
Life Insurance, Empl Bnfts	698	G90458	750
Disability Insurance, Empl Bnfts	7	G90558	
Hospital & Medical (dental) Ins, Empl Bnft	116,781	G90608	156,356
Union Welfare Benefits	5,708	G90708	5,562
<b>TOTAL Employee Benefits</b>	<b>243,630</b>		<b>286,729</b>
Debt Principal, Serial Bonds	430,000	G97106	430,000
Debt Principal, Bond Anticipation Notes	33,500	G97306	
<b>TOTAL Debt Principal</b>	<b>463,500</b>		<b>430,000</b>
Debt Interest, Serial Bonds	15,788	G97107	12,150
<b>TOTAL Debt Interest</b>	<b>15,788</b>		<b>12,150</b>
<b>TOTAL Expenditures</b>	<b>1,911,047</b>		<b>2,135,583</b>
Transfers, Other Funds	15,000	G99019	

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(G) SEWER

Results of Operation

Code Description	2017	EdpCode	2018
<b>Other Uses</b>			
Transfers, Capital Projects Fund	26,000	G99509	26,000
<b>TOTAL Operating Transfers</b>	<b>41,000</b>		<b>26,000</b>
<b>TOTAL Other Uses</b>	<b>41,000</b>		<b>26,000</b>
<b>TOTAL Expenditures</b>	<b>1,952,047</b>		<b>2,161,583</b>

VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2018

(G) SEWER

**Analysis of Changes in Fund Balance**

Code Description	2017	EdpCode	2018
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>1,678,434</b>	<b>G8021</b>	<b>1,668,785</b>
Prior Period Adj -Increase In Fund Balance		G8012	
Prior Period Adj -Decrease In Fund Balance	39,000	G8015	1
<b>Restated Fund Balance - Beg of Year</b>	<b>1,639,434</b>	<b>G8022</b>	<b>1,668,784</b>
ADD - REVENUES AND OTHER SOURCES	1,981,397		2,175,507
DEDUCT - EXPENDITURES AND OTHER USES	1,952,047		2,161,583
<b>Fund Balance - End of Year</b>	<b>1,668,785</b>	<b>G8029</b>	<b>1,682,708</b>

VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2018

(G) SEWER

Budget Summary

Code Description	2018	EdpCode	2019
<b>Estimated Revenues</b>			
Est Rev - Departmental Income	1,245,119	G1299N	1,250,000
Est Rev - Intergovernmental Charges	813,500	G2399N	820,000
Est Rev - Miscellaneous Local Sources	30,000	G2799N	30,000
<b>TOTAL Estimated Revenues</b>	<b>2,088,619</b>		<b>2,100,000</b>
Appropriated Fund Balance	181,750	G599N	
<b>TOTAL Estimated Other Sources</b>	<b>181,750</b>		<b>0</b>
<b>TOTAL Estimated Revenues</b>	<b>2,270,369</b>		<b>2,100,000</b>

VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2018

(G) SEWER

Budget Summary

Code Description	2018	EdpCode	2019
<b>Appropriations</b>			
App - General Government Support	222,019	G1999N	200,000
App - Home And Community Services	1,190,859	G8999N	1,200,000
App - Employee Benefits	241,775	G9199N	220,000
App - Debt Service	449,500	G9899N	450,000
<b>TOTAL Appropriations</b>	<b>2,104,153</b>		<b>2,070,000</b>
Other Budgetary Purposes	140,216	G962N	
App - Interfund Transfer	26,000	G9999N	30,000
<b>TOTAL Other Uses</b>	<b>166,216</b>		<b>30,000</b>
<b>TOTAL Appropriations</b>	<b>2,270,369</b>		<b>2,100,000</b>

VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2018

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2017	EdpCode	2018
<b>Assets</b>			
Cash	2,942,269	H200	861,355
<b>TOTAL Cash</b>	<b>2,942,269</b>		<b>861,355</b>
Due From State And Federal Government		H410	
<b>TOTAL State And Federal Aid Receivables</b>	<b>0</b>		<b>0</b>
<b>TOTAL Assets</b>	<b>2,942,269</b>		<b>861,355</b>

VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2018

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	40	H600	16,613
<b>TOTAL Accounts Payable</b>	<b>40</b>		<b>16,613</b>
Bond Anticipation Notes Payable	3,911,043	H626	2,612,040
<b>TOTAL Notes Payable</b>	<b>3,911,043</b>		<b>2,612,040</b>
Due To Other Funds	815,631	H630	595,862
<b>TOTAL Due To Other Funds</b>	<b>815,631</b>		<b>595,862</b>
<b>TOTAL Liabilities</b>	<b>4,726,714</b>		<b>3,224,515</b>
<b>Fund Balance</b>			
Unassigned Fund Balance	-1,784,445	H917	-2,363,160
<b>TOTAL Unassigned Fund Balance</b>	<b>-1,784,445</b>		<b>-2,363,160</b>
<b>TOTAL Fund Balance</b>	<b>-1,784,445</b>		<b>-2,363,160</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>2,942,269</b>		<b>861,355</b>

VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2018

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2017	EdpCode	2018
<b>Revenues</b>			
Interest And Earnings	46	H2401	116
<b>TOTAL Use of Money And Property</b>	<b>46</b>		<b>116</b>
St Aid, Culture & Rec-Capital Proj		H3897	
State Aid Emergency Disaster		H3960	2,500
St Aid, Sewer Cap Proj		H3990	
<b>TOTAL State Aid</b>	<b>0</b>		<b>2,500</b>
Fed Aid, Emergency Disaster Assistance		H4960	
<b>TOTAL Federal Aid</b>	<b>0</b>		<b>0</b>
<b>TOTAL Revenues</b>	<b>46</b>		<b>2,616</b>
Interfund Transfers	223,931	H5031	133,333
<b>TOTAL Interfund Transfers</b>	<b>223,931</b>		<b>133,333</b>
Serial Bonds	350,000	H5710	
Bans Redeemed From Appropriations	33,500	H5731	33,000
<b>TOTAL Proceeds of Obligations</b>	<b>383,500</b>		<b>33,000</b>
<b>TOTAL Other Sources</b>	<b>607,431</b>		<b>166,333</b>
<b>TOTAL Revenues</b>	<b>607,478</b>		<b>168,949</b>

VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2018

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2017	EdpCode	2018
<b>Expenditures</b>			
Engineer, Equip & Cap Outlay		H14402	
<b>TOTAL Engineer</b>	<b>0</b>		<b>0</b>
<b>TOTAL General Government Support</b>	<b>0</b>		<b>0</b>
Fire, Equip & Cap Outlay	350,598	H34102	
<b>TOTAL Fire</b>	<b>350,598</b>		<b>0</b>
<b>TOTAL Public Safety</b>	<b>350,598</b>		<b>0</b>
Joint Rec Proj, Equip & Cap Outlay	310	H71452	
<b>TOTAL Joint Rec Proj</b>	<b>310</b>		<b>0</b>
<b>TOTAL Culture And Recreation</b>	<b>310</b>		<b>0</b>
Sewer Administration, Equip & Cap Outlay		H81102	
<b>TOTAL Sewer Administration</b>	<b>0</b>		<b>0</b>
Sanitary Sewers, Equip & Cap Outlay	256,632	H81202	
<b>TOTAL Sanitary Sewers</b>	<b>256,632</b>		<b>0</b>
Sewage Treat Disp, Equip & Cap Outlay	426,322	H81302	747,658
<b>TOTAL Sewage Treat Disp</b>	<b>426,322</b>		<b>747,658</b>
Water Trans & Distrib, Equip & Cap Outlay	6,755	H83402	
<b>TOTAL Water Trans &amp; Distrib</b>	<b>6,755</b>		<b>0</b>
<b>TOTAL Home And Community Services</b>	<b>689,709</b>		<b>747,658</b>
<b>TOTAL Expenditures</b>	<b>1,040,617</b>		<b>747,658</b>
<b>TOTAL Expenditures</b>	<b>1,040,617</b>		<b>747,658</b>

VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2018

(H) CAPITAL PROJECTS

**Analysis of Changes in Fund Balance**

Code Description	2017	EdpCode	2018
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>-1,351,306</b>	<b>H8021</b>	<b>-1,784,445</b>
Prior Period Adj -Increase In Fund Balance		H8012	-6
<b>Restated Fund Balance - Beg of Year</b>	<b>-1,351,306</b>	<b>H8022</b>	<b>-1,784,451</b>
ADD - REVENUES AND OTHER SOURCES	607,478		168,949
DEDUCT - EXPENDITURES AND OTHER USES	1,040,617		747,658
<b>Fund Balance - End of Year</b>	<b>-1,784,445</b>	<b>H8029</b>	<b>-2,363,160</b>

VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2018

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2017	EdpCode	2018
<b>Assets</b>			
Land	1,250,000	K101	1,250,000
Buildings	30,328,670	K102	30,328,670
Improvements Other Than Buildings	862,329	K103	862,329
Machinery And Equipment	6,352,805	K104	6,352,805
<b>TOTAL Fixed Assets (net)</b>	<b>38,793,804</b>		<b>38,793,804</b>
<b>TOTAL Assets</b>	<b>38,793,804</b>		<b>38,793,804</b>

VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2018

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2017	EdpCode	2018
<b>Liabilities</b>			
Total Non-Current Govt Assets	38,793,804	K159	38,793,804
<b>TOTAL Investments in Non-Current Government Assets</b>	<b>38,793,804</b>		<b>38,793,804</b>
<b>TOTAL Fund Balance</b>	<b>38,793,804</b>		<b>38,793,804</b>
<b>TOTAL</b>	<b>38,793,804</b>		<b>38,793,804</b>

VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2018

(TA) AGENCY

Balance Sheet

Code Description	2017	EdpCode	2018
<b>Assets</b>			
Cash	67,021	TA200	213,210
<b>TOTAL Cash</b>	<b>67,021</b>		<b>213,210</b>
<b>TOTAL Assets</b>	<b>67,021</b>		<b>213,210</b>

VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2018

(TA) AGENCY

Balance Sheet

Code Description	2017	EdpCode	2018
Due To Other Funds	105	TA630	
<b>TOTAL Due To Other Funds</b>	<b>105</b>		<b>0</b>
State Retirement	6	TA18	6
Disability Insurance	325	TA19	479
Group Insurance	1,304	TA20	1,304
Other Funds (specify)	65,282	TA85	211,321
<b>TOTAL Agency Liabilities</b>	<b>66,916</b>		<b>213,110</b>
<b>TOTAL Liabilities</b>	<b>67,021</b>		<b>213,110</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>67,021</b>		<b>213,110</b>

VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2018

(TE) PRIVATE PURPOSE TRUST

Balance Sheet

Code Description	2017	EdpCode	2018
<b>Assets</b>			
Cash	3,477	TE200	3,478
<b>TOTAL Cash</b>	<b>3,477</b>		<b>3,478</b>
<b>TOTAL Assets</b>	<b>3,477</b>		<b>3,478</b>

VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2018

(TE) PRIVATE PURPOSE TRUST

Balance Sheet

Code Description	2017	EdpCode	2018
<b>Fund Balance</b>			
Net Assets-Restricted For Other Purposes	3,477	TE923	3,478
<b>TOTAL Net Position</b>	<b>3,477</b>		<b>3,478</b>
<b>TOTAL Fund Balance</b>	<b>3,477</b>		<b>3,478</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>3,477</b>		<b>3,478</b>

VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2018

(TE) PRIVATE PURPOSE TRUST

Results of Operation

Code Description	2017	EdpCode	2018
<b>Revenues</b>			
Interest And Earnings	0	TE2401	1
<b>TOTAL Use of Money And Property</b>	<b>0</b>		<b>1</b>
Gifts And Donations	814	TE2705	
Other Revenue		TE2770	
<b>TOTAL Miscellaneous Local Sources</b>	<b>814</b>		<b>0</b>
<b>TOTAL Revenues</b>	<b>814</b>		<b>1</b>
<b>TOTAL Revenues</b>	<b>814</b>		<b>1</b>

VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2018

(TE) PRIVATE PURPOSE TRUST

Results of Operation

Code Description	2017	EdpCode	2018
<b>Expenditures</b>			
Other Eco & Dev, Cont Expend		TE69894	
<b>TOTAL Other Eco &amp; Dev</b>	<b>0</b>		<b>0</b>
<b>TOTAL Economic Assistance And Opportunity</b>	<b>0</b>		<b>0</b>
<b>TOTAL Expenditures</b>	<b>0</b>		<b>0</b>
Interfund Transfer		TE99019	
<b>TOTAL Operating Transfers</b>	<b>0</b>		<b>0</b>
<b>TOTAL Other Uses</b>	<b>0</b>		<b>0</b>
<b>TOTAL Expenditures</b>	<b>0</b>		<b>0</b>

VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2018

(TE) PRIVATE PURPOSE TRUST

**Analysis of Changes in Net Position**

Code Description	2017	EdpCode	2018
<b>Analysis of Changes in Net Position</b>			
<b>Fund Balance - Beginning of Year</b>	<b>2,663</b>	<b>TE8021</b>	<b>3,477</b>
Prior Period Adjustments,inc Fund Eqty		TE8012	
Prior Period Adjustments,dec Fnd Eqty		TE8015	
<b>Restated Fund Balance - Beg of Year</b>	<b>2,663</b>	<b>TE8022</b>	<b>3,477</b>
ADD - REVENUES AND OTHER SOURCES	814		1
DEDUCT - EXPENDITURES AND OTHER USES			
<b>Fund Balance - End of Year</b>	<b>3,477</b>	<b>TE8029</b>	<b>3,478</b>

VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2018

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2017	EdpCode	2018
<b>Assets</b>			
Total Non-Current Govt Liabilities	17,127,706	W129	15,537,819
<b>TOTAL Provision To Be Made In Future Budgets</b>	<b>17,127,706</b>		<b>15,537,819</b>
<b>TOTAL Assets</b>	<b>17,127,706</b>		<b>15,537,819</b>

VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2018

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2017	EdpCode	2018
Net Pension Liability -Proportionate Share	1,065,280	W638	435,019
Total OPEB Liability		W683	
Landfill Closure & Post Closure Liability	50,000	W684	50,000
Compensated Absences	132,226	W687	135,000
<b>TOTAL Other Liabilities</b>	<b>1,247,506</b>		<b>620,019</b>
Bonds Payable	15,880,200	W628	14,917,800
Bond Interest And Matured Bonds Payable		W629	
<b>TOTAL Bond And Long Term Liabilities</b>	<b>15,880,200</b>		<b>14,917,800</b>
<b>TOTAL Liabilities</b>	<b>17,127,706</b>		<b>15,537,819</b>
<b>TOTAL Liabilities</b>	<b>17,127,706</b>		<b>15,537,819</b>

**VILLAGE OF Saranac Lake**  
**Statement of Indebtedness**  
**For the Fiscal Year Ending 2018**

12/20/2021

County of: Franklin

Municipal Code: 160437504410

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2016	BAN E	EFC STIFF - LWCS Sewer			06/11/2015	06/20/2019	0.00%		\$1,680,197	\$1,627,197	\$33,000	\$0	\$0		\$1,594,197
2017	BAN E	EFC CWRLF Final Clarifier			03/03/2017	04/09/2020	0.00%		\$1,017,843	\$1,017,843	\$0	\$0	\$0		\$1,017,843
2016	BAN E	EFC STIFF - Final Clarifier			03/03/2016	04/09/2020	0.00%		\$1,266,003	\$1,266,003	\$1,266,003	\$0	\$0		\$0
<b>Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year</b>									<b>\$0</b>	<b>\$3,911,043</b>	<b>\$1,299,003</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,612,040</b>
2008	BOND E	SEWER LINE REPLACEMENT-EFC			09/28/2006	04/01/2036	0.00%			\$3,895,000	\$190,000	\$0	\$0		\$3,705,000
2016	BOND E	Alternate Water Source - EFC			10/24/2015	02/19/2045	0.00%		\$10,870,000	\$10,145,200	\$362,400	\$0	\$0		\$9,782,800
2001	BOND E	Sewer-EFC		Y	02/01/2001	02/01/2021	1.50%		\$5,305,000	\$930,000	\$240,000	\$0	\$0		\$690,000
2017	BOND N	FIRE TRUCK PURCHASE		Y	07/05/2016	07/05/2021	1.625%		\$350,000	\$350,000	\$65,000	\$0	\$0		\$285,000
2012	BOND N	PUBLIC IMPROVEMENT		Y	11/15/2011	11/15/2021	2.39%		\$1,400,000	\$560,000	\$105,000	\$0	\$0		\$455,000
<b>Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year</b>									<b>\$0</b>	<b>\$15,880,200</b>	<b>\$962,400</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$14,917,800</b>
<b>AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year</b>									<b>\$0</b>	<b>\$19,791,243</b>	<b>\$2,261,403</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$17,529,840</b>

VILLAGE OF Saranac Lake  
Schedule of Time Deposits and Investments  
For the Fiscal Year Ending 2018

	EDP Code	Amount
<b>CASH:</b>		
On Hand	9Z2001	\$900.00
Demand Deposits	9Z2011	\$8,695,581.00
Time Deposits	9Z2021	\$1,020,526.00
Total		\$9,717,007.00
 <b>COLLATERAL:</b>		
- FDIC Insurance	9Z2014	\$500,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$9,500,000.00
Total		\$10,000,000.00
 <b>INVESTMENTS:</b>		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

VILLAGE OF Saranac Lake  
Bank Reconciliation  
For the Fiscal Year Ending 2018

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-0258	\$97,311	\$0	\$0	\$97,311
****-0355	\$343,753	\$0	\$0	\$343,753
****-1263	\$136,531	\$0	\$0	\$136,531
****-1271	\$343,840	\$0	\$0	\$343,840
****-1295	\$23,337	\$0	\$0	\$23,337
****-1376	\$1,020,526	\$0	\$0	\$1,020,526
****-2329	\$26,993	\$0	\$0	\$26,993
****-2443	\$1,546,151	\$0	\$0	\$1,546,151
****-2451	\$401,760	\$0	\$51,280	\$350,480
****-3565	\$208,298	\$0	\$0	\$208,298
****-3573	\$5,994	\$0	\$0	\$5,994
****-4874	\$4,608	\$0	\$0	\$4,608
****-5256	\$110	\$0	\$0	\$110
****-5446	\$384,063	\$0	\$0	\$384,063
****-5728	\$4,299	\$0	\$0	\$4,299
****-5753	\$3,183,067	\$0	\$124,369	\$3,058,698
****-6108	\$187,657	\$0	\$0	\$187,657
****-6431	\$67,939	\$0	\$0	\$67,939
****-7239	\$108,527	\$0	\$74,742	\$33,785
****-7336	\$14,992	\$0	\$0	\$14,992
****-7734	\$258,855	\$0	\$0	\$258,855
****-7938	\$83,698	\$0	\$0	\$83,698
****-9423	\$74,036	\$0	\$0	\$74,036
****-9777	\$49,208	\$0	\$49,208	\$0
****-9932	\$20,576	\$0	\$0	\$20,576





VILLAGE OF Saranac Lake  
Employee and Retiree Benefits  
For the Fiscal Year Ending 2018

<b>Total Full Time Employees:</b>		50			
<b>Total Part Time Employees:</b>		4			
<b>Account Code</b>	<b>Description</b>	<b>Total Expenditures (All Funds)</b>	<b># of Full Time Employees</b>	<b># of Part Time Employees</b>	<b># of Retirees</b>
90108	State Retirement System	\$254,703.00	39	3	
90158	Police and Fire Retirement	\$170,492.00	11	1	
90258	Local Pension Fund				
90308	Social Security	\$209,721.00	50		4
90408	Worker's Compensation Insurance	\$25,534.00	50		4
90458	Life Insurance	\$2,348.00	50		4
90508	Unemployment Insurance				
90558	Disability Insurance				
90608	Hospital and Medical (Dental) Insurance	\$789,436.00	50		4
90708	Union Welfare Benefits	\$21,306.00	50		4
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
<b>Total</b>		<b>\$1,473,540.00</b>			
Computed Total From Financial Section (comparative purposes only)		<b>\$1,473,540.00</b>			

VILLAGE OF Saranac Lake  
Energy Costs and Consumption  
For the Fiscal Year Ending 2018

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
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CERTIFICATION OF CHIEF FISCAL OFFICER

I, Elizabeth Benson, hereby certify that I am the Chief Fiscal Officer of the Village of Saranac Lake, and that the information provided in the annual financial report of the Village of Saranac Lake, for the fiscal year ended 05/31/2018, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Village of Saranac Lake, and adopted by me as my signature for use in conjunction with the filing of the Village of Saranac Lake's annual financial report, I am evidencing my express intent to authenticate my certification of the Village of Saranac Lake's annual financial report for the fiscal year ended 05/31/2018 and filed by means of electronic data transmission.

Brendan K. Kennedy (BST)  
Name of Report Preparer if  
different than Chief Fiscal Officer

(518) 459-6700  
Telephone Number

11/05/2021  
Date of Certification

Elizabeth Benson  
Name

\_\_\_\_\_  
Title

39 Main Street, Suite 9, Saranac Lak  
Official Address

(518) 891-4150  
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